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Dear Friend:

This first Annual Report for BrazilFoundation gives credence to what Swiss educator Johann Pestalozzi used to say a few centuries ago – that there are plenty of good ideas going around, but for a good idea to become reality it needs hearts and hands. That is exactly what happened with the idea of a BrazilFoundation. From its initial conception, BrazilFoundation has had the support of friends, colleagues at the UN, and of Brazilians living and working in the US. We invited a wonderfully experienced group of people to be on our Advisory Board. Then, we approached AVINA Foundation, The Ford Foundation and The Lemann Foundation, all of whom responded positively and with operational resources to help us implement our vision.

On the pages that follow, you will meet our founding volunteers, board members and directors, our donors and our staff in New York and Rio de Janeiro. Those working in Brazil are responsible for the entire grant making process and have bravely pored through more than 3,000 project proposals in the last four years to find the diamonds in the haystack. We are proud to be partnered with 84 grantees – and if you look at the map on page 9 you will see that they are in the North, the South, the East and the West of the vast and exciting country that is Brazil.

We have made 84 discretionary and donor advised grants through 2004, a total of US$2.4 million directed to Brazil. These grantees have achieved their stated objectives - many surpassing them with striking results. A number of project leaders have gone to leverage business and government partnerships in their regions. Several have received national awards and international recognition.

This year’s projects include several intent on bringing knowledge, understanding and even more importantly, respect, to the different cultures that make Brazil. They focus most particularly on the Indigenous and the Afro-Brazilian populations which give Brazil its rich diversity.

BrazilFoundation also supports projects that are concerned with the well-being and advancement of women, children, the elderly, the environment, and economic development. We listen carefully to our partners: the local social entrepreneurs of Brazil, who overcome tremendous obstacles on a daily basis and whose priorities we respect. We also hope that once these leaders prove that their solutions to Brazil’s social problems are feasible and effective, they will be able to engage local government agencies and the local business community in new partnerships – still rare among these three sectors where mistrust remains a common barrier.

The question of trust, we have discovered, is the crux of the matter. From the very beginning, it was important for us to establish a relationship of mutual confidence with our Board members, volunteers and donor community, showing them they could depend on BrazilFoundation as a steward for social investment in Brazil. Over time, BrazilFoundation has become known in Brazil and our team has developed relationships of trust not only with our grantees, but with NGO leaders, with colleagues in the field of philanthropy, and with corporations that now seek us out for guidance on their own corporate responsibility programs.

Given our achievements, BrazilFoundation is poised to grow exponentially, responding to existing needs and opportunities in Brazil. The next five years will be crucial in our organizational development. We count on your support!
MISSION:

BrazilFoundation is a U.S. based public charity with 501(c)3 status, incorporated in New York State in 2000. Its EIN # is 13-4131482. As a diaspora philanthropy, the Foundation’s mission is to generate resources in the US for programs that promote social change in Brazil. Since 2001, the foundation has directed over US $2.4 million to 84 grassroots social projects in Brazil.

DIASPORA PHILANTHOPY: OUR MODEL

- The Foundation is a bridge between the Brazilian Diaspora community and other corporations, professional groups and individuals in the US interested in social investment in Brazil.

- Through direct fundraising, cultural, informational and benefit events, the foundation mobilizes donors, giving them the opportunity to make tax-deductible contributions.

- We support projects in five areas: education, health, human rights, citizenship and culture through discretionary and donor-advised grant-making programs.

- BrazilFoundation’s headquarters are based in New York City and our grant-making program is located in Rio de Janeiro.

HISTORY

Leona Forman established BrazilFoundation to benefit non-governmental organizations (NGOs) working for social change in Brazil. Leona’s commitment stems from a desire to give back to Brazil the many opportunities she gained as an adolescent and as a young journalist living in Rio de Janeiro.

Leona first arrived in Brazil as a 13 year-old refugee, whose family had lived in China. Throughout her subsequent international career, Leona’s work was unified by a concern with social problems and the efforts of NGOs to resolve them. After retiring from a 20-year career at the United Nations, Leona decided to apply her experience to helping improve social conditions in Brazil.

In June 2000, Leona teamed up with Marcello Hallake, a Brazilian-born lawyer based in New York and Susane Worcman, an experienced Brazilian art curator and social researcher. Marcello represented the Foundation in obtaining its not-for-profit status. Susane helped establish BrazilFoundation’s office in Rio de Janeiro, which she continues to run. Roberta Mazzariol joined as chief financial officer, helping to design the foundation’s initial operations strategy. Subsequently, Patricia Cavalcanti Lobacaro joined as director of events and outreach, and Christina Alves Molloy as director of communications. A dedicated network of energetic volunteers in New York and Brazil has been instrumental in bringing the organization to life.
In July 2004 BrazilFoundation completed its third grant-making cycle with 25 projects selected from 1064 proposals received, a significant growth from the first 73 proposals received in 2002.

The evaluation period is an intense one, beginning with the call for proposals on our website and other Internet sites from October to December, when the Rio office is literally overwhelmed with containers full of project proposals arriving from all over the country.

The reading and analysis starts in January in a four-step process that lasts through June. At each stage a proposal is evaluated by two different analysts and is assigned a ranking based on our strict criteria. When the finalists are chosen, grant recommendations are made to the Directors and Advisory Board Members who participate at this stage with questions.

With this information, the Rio team makes site visits to the finalists in all regions of the country. To arrive at these projects, we fly, we travel by bus, sometimes by boat and even by motorcycle! Through this process, we have discovered a Brazil few people know of - a Brazil full of energy and hope.

After the visits, there is another discussion and the choices are made for those who will receive a full one year $10,000 grant or an incentive award of US$5,000.

During the grant implementation year, the foundation staff in Rio stays very close to the grantees, because, as we tell them, we are not only providing them the resources but we are their partners and their success is our goal. To ensure that each project reaches its full potential, BrazilFoundation provides technical and administrative assistance, often in budgetary planning. Grantees are visited by foundation staff when it is needed. We work with them side by side.

This methodology has proven successful for our grantees and for the foundation. Looking back over these initial years, we are quite proud of the results we have achieved with limited funds and a small team, composed of experienced project analysts, interns and volunteers. We all feel responsible for the projects and we know each project leader by name.

Looking ahead, we hope to increase the donor community the foundation is building in the US and in Brazil so we can support even more projects promoting social change in Brazil.

STRATEGIC DIRECTIONS: 2005 & BEYOND

By the year 2008, BrazilFoundation plans to:

• Increase public awareness, in the US and Brazil, of the creativity, tenacity and dependability of local Brazilian social entrepreneurs.

• Achieve an annual operating budget of $1.7 million, with a growth rate of at least 20% per year.

• Have the capacity to make at least 50 discretionary grants and 20 donor advised grants per year.

• Expand the Foundation's philanthropic activities to US regions where there is a strong Brazilian presence, such as Miami and southern Florida, Los Angeles, CA, Newark, NJ and Washington, DC.

• Provide grant-making services to ten corporate partners, guiding them in the design of their corporate social responsibility programs in Brazil.

• Continue to connect grantees to businesses, foundations and government agencies that work in the same region and share common goals.

• Launch a major capital campaign in 2007 to build a BrazilFoundation endowment.

Susane visiting the Agroecology and Culture project in Acre with project coordinator Isaac Ferreira and a representative from local mayor’s office.
During 2004, Brazil Foundation made significant gains in its fundraising and grant-making. These are some of the highlights of recent accomplishments:

- In 2004, Brazil Foundation made 25 discretionary grants ($220,000), growing 46% from 2003 when it awarded 17 grants ($150,000).

- Brazil Foundation’s donor-advised grant-making almost doubled in one year. After doing due diligence, Brazil Foundation re-granted $347,998 to a total of 17 organizations in 2004, compared to $180,482 for 10 organizations in 2003.

- The Foundation’s mailing list expanded to 2,800 people in 2004 from 1,500 in 2003. The number of individual donors rose by 45% from 2003 - 2004.

- Over the last two years, Brazil Foundation has attracted 24 new corporate sponsors, including: Alcoa Inc., Bloomberg, Companhia Vale do Rio Doce, HSBC Bank, IBM, JP Morgan Chase, Lehman Brothers, and Pfizer.

- The Annual Brazil Foundation Gala generated $250,000 in 2004 and $220,000 in 2003 for our discretionary grants.

- Projects supported by Brazil Foundation in 2004 have enabled measurable advances in health, education, human rights, citizenship and culture.

- Our grantees have been recognized nationally and internationally for their work by organizations such as Ashoka, AVINA, Kellogg Foundation, Itaú-UNICEF, and the Yale Alumni Chorus Foundation.

**STRENGTH IN NUMBERS**

**SUMMARY OF KEY METRICS – BRAZIL FOUNDATION**

<table>
<thead>
<tr>
<th>Measurements</th>
<th>2001</th>
<th>2002</th>
<th>2003</th>
<th>2004</th>
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<td>420</td>
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<tr>
<td># of Volunteers (US &amp; Brazil)</td>
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<td># of people on Mailing List</td>
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<td>700</td>
<td>1500</td>
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</tr>
<tr>
<td># of Proposals Received</td>
<td>-</td>
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<td>895</td>
<td>1064</td>
</tr>
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<td># Discretionary Grants</td>
<td>-</td>
<td>4</td>
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<td>25</td>
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<tr>
<td># Donor-Advised Grants</td>
<td>1</td>
<td>12</td>
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<td>15</td>
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<td># Total Grants:</td>
<td>1</td>
<td>16</td>
<td>27</td>
<td>40</td>
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<tr>
<td></td>
<td>$2,406,579</td>
<td>($6,400)</td>
<td>($1,503,567)</td>
<td>($330,483)</td>
</tr>
</tbody>
</table>

*Includes one major donor advised gift.*
The value of the Brazil Foundation is best understood from the perspective of those who saw their projects and dreams come true, the children who were educated, the marginalized citizens - blacks, Indians, disabled and ex-convicts - who were integrated into society thereby recovering their dignity, the sick who were treated, the communities who rediscovered their culture, gained access to clean water and found a place in the country’s economy.

Ana Cecilia Fieler
Donor, Brazil Foundation
HIGHLIGHTING CORPORATE SOCIAL RESPONSIBILITY IN BRAZIL

• BOVESPA, the São Paulo Stock Exchange, established a social mutual fund to capitalize selected NGO projects in Brazil including a number of BrazilFoundation grantees. BOVESPA now wants investors in the US to have a fiscal incentive by making gifts through BrazilFoundation.

• Through its newly established Brazil Equity Fund, HSBC explores ways of investing in social projects in Brazil in partnership with BrazilFoundation which will receive a percentage of the Fund’s administrative revenue.

• IBM – Brazil donated equipment and technology to BrazilFoundation’s Rio office for the development of a database and to generally improve the Foundation’s communication and monitoring capacity with grantees.

• TAM Brazilian Airlines sponsors tickets for site evaluation visits and for bringing grantees to São Paulo or Rio for the annual grant-making ceremony.

The numbers on the map reflect proposals received. BrazilFoundation logo represents grants made.

DISCRETIONARY GRANTS

Each year, BrazilFoundation sponsors an annual grants competition for not-for-profit, community-based organizations throughout Brazil.

Projects selected for funding by BrazilFoundation distinguish themselves for their ability to help transform social conditions in their communities, for their replicability in other locales and for their potential to influence public policy.

Grant recipients receive a one-year grant of up to US$10,000 plus technical support and training from BrazilFoundation.
EDUCATION

ALDEIA EDUCADORA (TEACHING VILLAGE)
Associação Amigos dos Índios
Dourados - Mato Grosso do Sul

The Friends of Indians Association offers professional development programs to integrate indigenous people into the workforce through education, the recovery of traditional knowledge and crafts, as well as provide access to technology and information. With BrazilFoundation’s support it will be possible to serve 285 children and adults from a number of regional villages. They will have access to pre-school, bilingual literacy in Guarani and Portuguese, youth leadership development and professional training in weaving with the styles characteristic of local tribes. The project will prepare 15 indigenous students for university.

BOM DE ESCOLA, BOM DE VELA (GOOD AT SCHOOL, GOOD AT SAILING)
Fundação Alavanca
Ubatuba - São Paulo

The city of Ubatuba has a grave profile of economic inequality; its poor suburban population has few opportunities for education and professional training. Leverage Foundation, in partnership with local public schools, develops projects to increase the impact of education, diminish delinquency rates and stimulate the development of professional activities connected to the sea (preparing boats, naval mechanics, and fishing). The project Good at School, Good at Sailing uses the sport of sailing to motivate at-risk children and youth to invest in formal education. The proposal is based on the relationship between the sport and educational content, such as math, physics and environmental awareness. BrazilFoundation’s support will help train 160 young people.

TECNOMODA NO SEMI-ÁRIDO (TECNOFASHION IN THE SEMI-ARRID REGION)
Associação de Ação e Cidadania Roque de Silva Mota
Tejuçuoca - Ceará

The Roque da Silva Mota Association of Action and Citizenship has implemented for 22 years exchanges and partnerships that promote local trades and traditions, to develop the region with sustainable methods. The project Tecnofashion in the Semi-Arid Region recovers cultural values and the economic potential of Ceará’s traditional embroidery. BrazilFoundation will support the professional training of 30 young people in fashion, design and crafts. In the short term, these young people will be able to generate income to support themselves in their communities, which today have an average monthly per capita income of under $10 dollars, high illiteracy and school delinquency rates.

GENTE É PRÁ BRILHAR (PEOPLE ARE TO SHINE)
Núcleo Especial de Atenção à Criança - NEAC
Rio de Janeiro - Rio de Janeiro

The Nucleus of Special Attention to Children (NEAC) has developed educational projects for 10 years in Rio de Janeiro’s western neighborhoods of Campo Grande, Jacaré, Vila São Jorge, Vila Catiri and Croácia. BrazilFoundation will support direct assistance to 150 children and young people through workshops covering art, dance, internet access and a toy-library. NEAC’s activities are planned in partnership with local schools and complement formal education. This partnership received recognition from UNICEF in 2003.
**EDUCATION**

**COMUNIDADE QUILOMBOLA: CIDADANIA E GERAÇÃO DE RENDA (QUILOMBOLA COMMUNITY: CITIZENSHIP AND INCOME GENERATION)**

**Instituto Amora Carambola**

**Eldorado - São Paulo**

The **Institute Amora Carambola** develops activities to promote food security and nutritional education. In partnership with the University of Campinas (UNICAMP), it developed the project "**Quilombola Community**", which will train 30 families in Sapatu to process and market products derived from bananas. With **BrazilFoundation**'s support 20 local residents will have access to classes, and technical assistance to activate a small factory, develop packaging, form strategies for quality control, and to identify distribution channels.

**HEALTH**

**GRANTEE SPOTLIGHT**

**Associação Lua Nova**

**Araçoiaba da Serra - São Paulo**

The **New Moon Association** maintains a center for the recruitment and treatment of teenage mothers who are at risk, chemically dependent, street residents and victims of domestic violence. The center offers temporary refuge, psychiatric treatment and professional training. **BrazilFoundation**’s resources will support 40 young girls in various levels of treatment. The funds will also be directed to train professionals and social agents to develop three reception centers in the towns of Votorantim, Sorocaba and Araçoiaba, in São Paulo. Since receiving the **BrazilFoundation** grant, Lua Nova project leader Raquel Barros was successfully nominated by **BrazilFoundation** for Ashoka fellowship in 2004. Lua Nova has also received recognition by UNICEF for their work.

*"I’m twenty-two years old and I have two children. I came to live at Lua Nova in 2003 when I was pregnant with my second child because I saw a chance to start a new life after enduring many hardships. I took a course on dollmaking and income generation. It took me time but I eventually was able to move into my own house. I made dolls from home and then I returned to Lua Nova and also returned to my studies. Now I teach other young women who come to Lua Nova and I teach a community course on entrepreneurship. I consider the people of Lua Nova to be my family – they listen to me, they support me and always push me to keep dreaming, as a woman and a young mother."*

Vanessa de Souza Pereira

Project Participant

*"The **BrazilFoundation** grant has given us the ability to replicate our project in other Brazilian cities that are suffering from the same crises of drug use, violence and homelessness. Now, it is possible to develop activities that generate income in these other communities and use the teenagers who participated in the original project as peer leaders, teaching other youth at our new sites. Lua Nova’s participation in the **BrazilFoundation** network has given us immense inspiration to expand our goals, multiply our impact and reflect on our mission as we move forward."*

Raquel da Silva Barros

Project Founder
HEALTH

JOVEM SALVA VIDAS (YOUNG LIFE SAVERS)
Organization: Fundação Pró Instituto de Hematologia do Rio de Janeiro
Rio de Janeiro - Rio de Janeiro

The project Young Life Savers, created in 1998, has an extensive network that involves 528 schools, 2031 educators and more than 30,000 young people in activities to prevent behaviors posing health risks, prevent AIDS and other sexually transmitted diseases, and promote a culture of blood donation as an act of citizenship. With BrazilFoundation’s support, the initiative will train young students from the public school system to act as health promoters, expanding the number of social activists in schools and communities.

CITIZENSHIP

AGROECOLOGIA E CULTURA (AGROECOLOGY AND CULTURE)
Associação de Moradores e Produtores da Reserva Extrativista Chico Mendes
Assis Brasil – Acre

For more than 10 years, the Residents and Producers Association of the Extractive Reserve Chico Mendes has been working to find alternative development strategies for the Acre region, which suffers from the consequences the rubber tapping industry’s decline. With BrazilFoundation’s support, the project, Agroecology and Culture, plans to reintroduce agricultural techniques and methods of living with the forests that existed before the exploitation of rubber trees. The association will offer around 120 residents training in agro-ecology (diversified agriculture in the forest region), cooking and regional crafts.

ARTESANATO RIBEIRINHO DE SANTARÉM (CRAFTS FROM THE RIVERBANK WOMEN OF SANTARÉM)
Associação das Artesãs Ribeirinhas de Santarém
Santarém - Pará

The Association of Women Artisans from the Riverbank of Santarém works with traditional crafts decorated with designs from the region. The production and marketing of traditional crafts generate work and income for families that are dependent on an environmentally and economically unsustainable culture. With BrazilFoundation’s support, 50 women artisans will be trained in business management skills, including the development of appropriate packaging, quality control and the creation of channels for largescale trade with the Rio-São Paulo axis and international markets.

ASSENTAMENTO NOVA CANAÃ (NOVA CANAÃ SETTLEMENT)
Centro de Estudos e Pesquisas Josué de Castro
Tracunhaém - Pernambuco

For 25 years the Study and Research Center Josué de Castro has fought hunger and malnutrition in the communities of small fishermen and entrepreneurs. With BrazilFoundation’s support, 38 families of rural workers from the settlement of Nova Canaã will be trained to build tanks and farm fish. The project will train leaders, promote self-esteem, and teach management skills and literacy.
The CETCAF partnership with Brazil Foundation has decisively contributed to changing the profile of the coffee producers in the Corrego da Prata community. Now they are incredibly motivated.

Fréderico de Almeida Daher
Project Founder

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| CITIZENSHIP |

CHORA ALEGRIA DE BENEFICIAMENTO DO CAJU
(Chora’s Happiness for Processing Cashews)
Associação Rural do Chora
Santana do Acauã - Ceará

The Rural Association of Chora, which depends on the monoculture of cashew nuts, promotes local development to improve the population’s working and living conditions. With Brazil Foundation’s support, the association will implement an integrated local development program to directly benefit 130 families through classes, workshops and the production of educational material. Among the activities will be the expansion of a small factory for processing cashew nuts, the diversification of local agriculture, and the incorporation of cashews and their extracts into the community’s deficient diet.

SANTO INÁCIO MELHOR - SIM (A BETTER SANTO INÁCIO)
Aprusi - Associação dos Pequenos Produtores Rurais da Comunidade de Santo Inácio
Catas Altas da Noruega - Minas Gerais

Catas Altas da Noruega is a city whose industry is centered around the extraction of soapstone and charcoal production, which today are forbidden by the Brazilian Environmental Institute (IBAMA). The Association of Small Producers of the Community of Santo Inácio aims to generate new opportunities for work and income generation in the region. With Brazil Foundation’s support, the association will train 25 families to cultivate local plants, as well as build a greenhouse/school, a mini-center for the production of raw cane sugar and septic tanks for the most precarious residences.

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| GRANTEE SPOTLIGHT |

CAFEICULTURA DE PRODUÇÃO FAMILIAR
(Family Coffee Production)
CETCAF - Centro de Desenvolvimento Tecnológico do Café
Anchieta - Espírito Santo

CETCAF (Center for the Development of Achieta Coffee) supports organic coffee production on small family properties. Previously, these farmers did not have the ability to compete and generate income with their low-quality, high-cost production. This resulted in unemployment leading to a rural exodus. With Brazil Foundation’s support, 30 families from Corrego da Prata are being trained to plant, harvest and market coffee. The project will encourage the use of organic coffee grains in other traditional products from the region, such as cakes, liquors, cookies and sweets. Women produce these items to supplement family incomes.

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“The CETCAF partnership with Brazil Foundation has contributed decisively to changing the profile of the coffee producers in the Corrego da Prata community. Now they are incredibly motivated. Brazil Foundation has fed our dream of seeing this community able to make more a dignified living, raise their income levels and reduce the rural migration.”

Fréderico de Almeida Daher
Project Founder
Instituto Preservar
Viamão - Rio Grande do Sul

The Preserve Institute maintains an education center for the workers of Filhos de Sepé, a settlement in the metropolitan region of Porto Alegre, to train the local population to build cisterns and produce food. The families who settled in the region are migrants from the arid plains and do not have the agricultural skills required for Rio Grande do Sul’s wet land. The project’s goal is to train 200 settlers to plant rice and farm fish. BrazilFoundation’s support will help expand the productive capacity of farmers with the introduction of skills for the sustainable development of local resources.

Sertão Institute offers a diversity of programs directed at the promotion of sustainable development in the Northeast’s semi-arid region. The project, School for Local Development, trains young leaders from inland Ceará, developing themes such as citizenship, economic solidarity, local culture and planning. The goal is to stimulate young people to develop projects and transformative ideas in their communities. BrazilFoundation, in partnership with the Kellogg Foundation and municipal governments, will support the selection and accompaniment of three of these initiatives.

Since 1975, IAF (The Bernardo Harkvoort Agroflorestal Institute) has developed projects that promote the sustainable use of central Paraná’s natural resources. Turvo is the town with the state’s highest rates of infant mortality, school delinquency and illiteracy. This project supports the planting, drying, and marketing of medicinal plants and herbs for family use and income generation. BrazilFoundation’s funds will expand the number of families benefited by fifty-five percent (a total of 120 people) and create an association of local producers.

The Recycling Paper and Lives Project aims to reintegrate adults from the penitentiary system into the formal workforce. BrazilFoundation will support the training of 25 people to manufacture and purify artesian paper, notebooks, books and archives. The courses were developed to target a job market with extensive demand in Brasília. The project will also have a psychosocial element. A partnership with the University of Brasília will permit the use of laboratories for classes and internships, and the knowledge of specialists.
APOIO À FAMÍLIA DO ADOLESCENTE EM LIBERDADE ASSISTIDA - GAF
(SUPPORT FOR FAMILIES OF TEENAGERS IN ASSISTED FREEDOM)
Instituto de Ecocidadania Juriti
Juazeiro do Norte - Ceará

The Juriti Eco-Citizenship Institute promotes sustainable development to recover citizenship and preserve the environment. It acts in the area of environmental education, culture, professional and teacher training, art, employment assistance and income generation. The project, Support for Families of Teenagers in Assisted Freedom (GAF), is part of a program of action in human rights directed at the families of young people who are in conflict with the law. BrazilFoundation’s support will permit psychosocial aid and crafts workshops for around 25 young people and their families. These workshops will revitalize the local production of traditional cloth dolls and generate professional skills and income in a short time.

ESPAÇO LEGAL (LEGAL SPACE)
Fundação de Defesa dos Direitos Humanos Margarida Maria Alves
João Pessoa - Paraíba

Maria Margarida Alves Foundation defends human rights and attempts to guarantee the low-income population’s access to the judicial system and public services. Through the project Legal Space, the organization will act in two communities, Forte Velho and Mussumagro, both of which have alarming rates of poverty and lack sewage systems, schools and health centers. The goal is to raise awareness, provide training and promote political and judicial participation to legalize property rights for 186 families in the two towns. The plan involves publicity and meetings with local residents, leaders and government officials.

ÍNDIO QUER PAZ (INDIANS WANT PEACE)
Thydéwá
Pau Brasil - Bahia

Thydéwá’s goal is to recover, preserve and defend the value of indigenous culture, promote intercultural dialog and respect for differences through educational activities. In the past few years, the level of ethnic strife has increased provoking conflicts between Indians and non-Indians. The project Indians Want Peace, which also has the support of UNESCO, involves training 32 teachers and 10 indigenous leaders as agents for peace and as conflict mediators. The initiative BrazilFoundation will support also covers visits to schools and meetings to raise the awareness of local authorities. The activities promote techniques to overcome mutual suspicion, encourage peaceful coexistence and culture exchanges between indigenous people and the local population.

TEATRAÇÃO (THEATER-ACTION)
Centro de Articulação Retome a sua Vida
Recife - Pernambuco

The mission of the Take Back Your Life Center is to guarantee the rights of children and teenagers. The center currently has 29 associated organizations that form a network of assistance to the juvenile population of Recife, the capital of Pernambuco, which has high rates of school delinquency and large numbers of young people involved in violence and crime. The project Theatre-Action consists of art and education. The goal is to train 30 young people in the penitentiary system or assisted freedom in theatre techniques for social development. They will spread information about the prevention of sexually transmitted diseases, alcohol abuse and violence.
| CULTURE |

A GENTE CONSTRUINDO (WE ARE BUILDING)
Associação Estação da Cultura
Arcoverde - Pernambuco

The Culture Station Association occupies the old railway station of Arcoverde, Pernambuco, and promotes the value of local customs and respect for plurality and diversity. To this end, the group supports artistic and cultural activities. The organization is the only one with this focus in the region. The project, We Are Building, consists of developing the skills of 35 cultural agents, organizing 150 young people and their families from the region who will benefit from the project. The plan is to hold workshops in theatre, popular dance and culture, as well as form a local newspaper, community radio programs and a conference. The goal is to mobilize Arcoverde's society around the issue of local cultural preservation and to create a model for public policy.

MÚSICA NAS COMUNIDADES E ESCOLAS (MUSIC IN THE SCHOOLS)
Instituto Reciclarte
Niterói - Rio de Janeiro

The mission of Reciclarte Institute is to develop the artistic potential, cultural identity and self-esteem of children and young people in situations of personal and social risk. The organization offers classes in music, voice, violin, viola and cello for some 150 people. BrazilFoundation's support will permit the expansion of the number of young people reached, the acquisition of new instruments improvements in the infrastructure of classrooms.
| GRANTEE SPOTLIGHT |

**GRIÔ: A TRADIÇÃO VIVA (GRIÔ: A LIVING TRADITION)**
Associação Grãos de Luz, Lençóis - Bahia

Griôs are the old story tellers of African-Brazilian culture. Associação Grãos de Luz, (the Association Grains of Light), develops social activities focusing on oral history to illuminate African-Brazilian values for the educational benefit of 750 children and young people. With BrazilFoundation’s support, 30 teachers will be trained to develop pedagogical projects that value local culture. In partnership with the Lençóis Municipal Education Agency, these agents will bring appropriate educational material to schools regarding the role of black people in Brazilian history and culture. The project was recently awarded a major grant from Itaú Bank and UNICEF who recognized the quality of this project’s content and its effectiveness acting in partnership with public schools.

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“I am the great-granddaughter of a woman who was chased into the bush by wild dogs; daughter of two survivors of drought, hunger, and the hard work demanded of people who live in the interior. This background had a great effect on my work and on my life. I was always involved with community efforts, trying to help the people who suffered most. But I still felt like I wasn’t doing enough. I left university and created the Griô project made up of 40 municipal teachers coordinated by me with the guidance of Fatima Freire, the daughter of Paulo Freire. After years of doing this work, I still feel that I am a great apprentice nourished by the love for my fellow workers, my land, and my people.”

Lillian Pacheco
Project Founder

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| CULTURE |

**FOLIA CIDADã (CITIZENSHIP FESTIVAL)**
Associação Folia de Rua, João Pessoa - Paraíba

The Street Festival Association works to preserve popular culture in the region of João Pessoa in Paraíba, coordinating 25 carnival groups in the city. The organization promotes activities that preserve traditions related to street carnivals. With BrazilFoundation’s support, the project Citizenship Festival will train nearly 100 young people in jobs related to the local culture. Workshops are planned in costume design, carnival dolls (Mamulengos), percussion and social-educational activities.
Increasingly, donors are recognizing BrazilFoundation's capacity to facilitate donations to specific organizations in Brazil that they know and would like to support.

BrazilFoundation serves as a fiscal agent, directing funds to these projects and offering donors the opportunity to deduct the gift from US taxes.

In order to qualify for a donor advised grant, each grantee is evaluated according to BrazilFoundation's due diligence process. Projects must observe strict Foundation accounting criteria and operate within our five areas of interest: education, health, human rights, citizenship and culture.

Alternatively, donors may choose to support an organization from BrazilFoundation's "Projects Bank" These are projects which were semi-finalists in the discretionary grants competition and have already been visited and approved by the Foundation. As a third option, donors can also support past Foundation grantees.

Donor advised grants are subject to a 5% administrative charge. In 2004, BrazilFoundation made a total of 15 grants to the organizations listed on the next page.

"BrazilFoundation acts as a bridge in a loving effort to unite people from the US and Brazil, permitting them to dream of a better future for Brazil. It’s an extraordinary idea put in action by serious and innovative people who fight for a wonderful cause, a better and more just Brazil."

Hélio Mattar
Former President of Abrinq Foundation and current Director-President of Akatu Institute for Conscious Consumption, Board Member, BrazilFoundation.

Donor-Adviser Grants: Sources of Support

Children from Santa Ana House in Rio de Janeiro, an organization that received a discretionary grant in 2003 from BrazilFoundation and a donor advised grant in 2004 from the Yale University Alumni Chorus.
### Organization / Project

1. **ACAIA – Instituto Acaia**
   - **Location:** São Paulo, SP
   - **Description:** Offers classes in sewing, weaving, cooking, photography and video-making for youth that live in São Paulo’s poorest communities.

2. **ACTC – Associação de Assistência à Criança Cardíaca e à Transplantada do Coração (The Association to Assist Children with Cardiac Health Issues)**
   - **Location:** São Paulo, SP
   - **Description:** Provides medical services for children with heart ailments and serves as a shelter for these children and their mothers who come from all over Brazil and neighboring countries for treatment at the Institute of the Heart. (Instituto do Coração).

3. **BRASCRÍ – Associação Suíço-Brasileira de Ajuda à Criança (The Swiss-Brazilian Association for Assistance to Children)**
   - **Location:** São Paulo, SP
   - **Description:** BRASCRÍ’s Second Chance project offers high-level professional training courses, preparing youth to enter the job market.

4. **Casa de Santa Ana – Projeto Coral Juvenil da Casa de Santa Ana (The Choral Project of Santa Ana House)**
   - **Location:** Rio de Janeiro / RJ
   - **Description:** The goal of this project is to create a youth chorus of 40 teenagers living in the Cidade de Deus favela. The youth will interact with elderly singers who participate in other projects at the Santa Ana House.

5. **Centro Edelstein (Edelstein Center)**
   - **Location:** Rio de Janeiro / RJ
   - **Description:** This research institute develops strategies to integrate Brazil and Latin America in the process of globalization through educational activities, research and evaluation of public institutions and civil society.

6. **COMEAA – Comunicação e Avaliação – Programa de Educação na Amazônia (Amazon Education Program)**
   - **Location:** Manaus/AM, Belém/PA & PortoVelho/RO.
   - **Description:** Elementary and secondary school educational projects in partnership with universities in the Amazon area.

7. **Escola Americana de São Paulo – Centro de Artes (Arts Center at the American São Paulo School)**
   - **Location:** São Paulo / SP
   - **Description:** A donation for the construction of an Arts Center that will offer cultural enrichment for students at the school and for low-income youth in neighboring areas.

8. **Instituto da Criança (Institute of the Child)**
   - **Location:** Rio de Janeiro / RJ
   - **Description:** Supports various organizations that assist at-risk youth in Rio and prepares them for a better life.

9. **Instituto Juttá Batista da Silva**
   - **Location:** Venda Nova do Imigrante / ES
   - **Description:** The Institute trains volunteers to work in the public, private and not-for-profit sectors in order to improve the local quality of life.

10. **Instituto Sou da Paz – Projeto Brasil Sem Armas ("Brazil Without Arms Project")**
    - **Location:** São Paulo, SP
    - **Description:** The donation will contribute to the project’s anti-violence campaign and to the elaboration of public policy for security and violence prevention.

11. **Lar Carolina – Associação Beneficente Casa da Criança Carolina e Seus Irmãos (Beneficent Association for Carolina and Her Siblings)**
    - **Location:** Cotia / SP
    - **Description:** Provides shelter for 50 children and adolescents sent to live here by court order. The house offers education, food, healthcare and conditions for emotional, mental and physical health.

12. **Liga das Senhoras Católicas de São Paulo – Projeto Passos (Project Step by Step)**
    - **Location:** São Paulo / SP
    - **Description:** Offers social assistance to at-risk children, adolescents and elderly in various regions of São Paulo.

13. **Centro Infantil Mãe Chica (The Mãe Chica Child Care Center)**
    - **Location:** Cláudio / MG
    - **Description:** Supports a day care center for low income youth.

    - **Location:** Rio de Janeiro/RJ
    - **Description:** Provides multi-disciplinary activities in the low-income neighborhood of Santa Teresa, including courses in baking, sewing, computer training and culture activities.

15. **Transforme Desenvolvendo Ações Preventivas Sociais e Culturais (Cultural Activities for the Prevention of Social Problems)**
    - **Location:** Rio de Janeiro/RJ
    - **Description:** Strengthens the citizenship of low-income populations through educational and cultural activities about family protection, health, HIV/AIDS awareness and human rights.
EDUCATION

College Entrance Exam Preparatory Program
Pentecostes - Ceará

Zezinho's Educational Cooperative
São Paulo - São Paulo

INCENTIVE AWARD

Echoes Of Victory
São Paulo - São Paulo

HEALTH

Elder Health And Intergenerational Integration
Rio de Janeiro - Rio de Janeiro

HUMAN RIGHTS

Families Of Prisoners Project
Recife - Pernambuco

Women Prisoners: Feminine Poverty, Violence & AIDS
Rio de Janeiro - Rio de Janeiro

The Legal Advocates Project
Rio de Janeiro - Rio de Janeiro

CITIZENSHIP

Planting Hope
Pesqueira - Pernambuco

Dignified Homes With Ecological Bricks
Uberlândia - Minas Gerais

Education & Citizenship in Income Generation
João Câmara, Lagoa De Velhos, Macaiba, Lagoa Salgada E Ielmo
Marinho - Rio Grande Do Norte

Qualifying The Disabled For Hire
Uberlândia - Minas Gerais

Integral Family Service
Rio de Janeiro - Rio de Janeiro

CULTURE

Enchanted Medicine And Voduns
Santa Rita - Maranhão

The Quixabeira Project
Feira De Santana, Santa Bárbara, Serrinha, Valente, Araci,
Retirolândia, Biritinga, Santa Luz, Tanquinho, Candeal, Conceição
Do Coité E São Domingos - Bahia

The Dance and Culture of Life
Fortaleza - Ceará

INCENTIVE AWARD

Aplysia Dance Company
Florianópolis - Santa Catarina

For more information about these projects, visit: www.brazilfoundation.org
FINANCIAL STATEMENTS

BRAZIL FOUNDATION
STATEMENT OF FINANCIAL POSITION
As of December 31, 2004

ASSETS
Cash in Bank $558,384
Investments, at Market Value 4,301
Security Deposits 18,620
$581,305

LIABILITIES AND FUND BALANCES
LIABILITIES AND FUND BALANCES
Grants Payable $209,394
Accrued expenses and taxes 1,048
Total Liabilities $210,442
FUND BALANCES
Unrestricted $370,863
$581,305

BRAZIL FOUNDATION
STATEMENT OF ACTIVITIES
For the Year Ending December 31, 2004

REVENUES
Direct public support $393,191
Corporate grants and support 153,216
Foundation Support 78,401
Fundraising Gala, net of expenses of $116,483 208,136
Gain on investments 294
Interest income 3,572
Other income 5
Total Revenues $836,815

EXPENSES
Program Services $735,943
Management and general expenses 33,426
Fundraising 31,465
Total Expenses $800,834

EXCESS OF REVENUES OVER EXPENSES $35,981

FUND BALANCE – BEGINNING OF 2004 $334,882

FUND BALANCE – END OF 2004 $370,863
BrazilFoundation is grateful for the extraordinary generosity and unwavering trust in the Foundation of its many individual and corporate supporters. This section of the Annual Report acknowledges contributions of $200 or more attributed to Fiscal Year 2004 (January 1, 2004 – December 31, 2004).

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* Donor Advised Gift  ** Donor Advised Gift and additional contributions
The expectations that we had in relation to Brazil Foundation have been transformed into a reality in the past three years. Today we have built an institution that is recognized and honored and that allocates, through strict criteria, resources for small but significant projects in the fight against poverty.

Ruth Cardoso
President of Comunitas: Parcerias para o Desenvolvimento Solidário; former President of the board of Comunidade Solidária; Board Member, Brazil Foundation.
BrazilFoundation extends its heartfelt gratitude to all of its friends, partners and volunteers in the US and Brazil who share the dream of a better Brazil.

IN-KIND CONTRIBUTIONS
Acia Stern
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Thomas Tono Radvany
Tufi Duek
Vik Muniz
Vitra
Vivian Fischer

Volunteering at BrazilFoundation has taught me the meaning of courage, love, determination, hard work and ethics. I began volunteering because I believed in BrazilFoundation's mission of helping people improve their lives and communities. Over the past year, I grew to realize that my own dreams are more closely tied to theirs than I imagined. Every time a new project accomplishes its goals, with BrazilFoundation's support, we all win.

Carolina Bethonico Gouthier Widmer
Volunteer

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A better Brazil is up to you!

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