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# TABLE OF CONTENTS

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Board of Directors and Advisory Board</td>
<td>2</td>
</tr>
<tr>
<td>Message from the President and Vice President</td>
<td>3</td>
</tr>
<tr>
<td>Fundraising</td>
<td>5</td>
</tr>
<tr>
<td><strong>BrazilFoundation Grant Program</strong></td>
<td>8</td>
</tr>
<tr>
<td>Social Investment: Big Impact in Local Communities</td>
<td>12</td>
</tr>
<tr>
<td>Donor-Advised Grants Program</td>
<td>18</td>
</tr>
<tr>
<td>Corporate Partnerships in Action</td>
<td>20</td>
</tr>
<tr>
<td>Discretionary Grants 2007</td>
<td>22</td>
</tr>
<tr>
<td>Discretionary Grants 2006</td>
<td>24</td>
</tr>
<tr>
<td>Discretionary Grants 2005</td>
<td>26</td>
</tr>
<tr>
<td>Public Outreach and Educational Presentations</td>
<td>27</td>
</tr>
<tr>
<td>Financial Results</td>
<td>29</td>
</tr>
<tr>
<td><strong>BrazilFoundation Donors 2007</strong></td>
<td>30</td>
</tr>
<tr>
<td><strong>BrazilFoundation Donors 2006</strong></td>
<td>34</td>
</tr>
<tr>
<td><strong>BrazilFoundation Donors 2005</strong></td>
<td>39</td>
</tr>
</tbody>
</table>
BOARD OF DIRECTORS

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President and CEO

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General Counsel

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Partner, Conjuntura e Contexto
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Armando Strozenberg
Rio de Janeiro
President Agência Contemporânea
Dear Friends,

We are pleased to offer you a review of BrazilFoundation’s accomplishments in the last three years. The years 2005, 2006 and 2007 represent an intense period growth for the organization that started its operations on a shoe string seven years ago, in 2001. We have raised resources to support 95 projects, chosen among so many proposals received from all corners of Brazil. We have built a sizeable donor community in New York and are now reaching to other places in the US where significant numbers of Brazilians live: Florida and Los Angeles. Today, BrazilFoundation’s name elicits recognition in both countries. We see it through the growing number of project proposals received in response to our annual call for projects. We strive to support as many of them as we can and depend on the generosity of the growing donor community - now over 1,000 strong. The enthusiastic volunteer base and a committed staff stimulate our ability to grow and to provide the much needed resources to Brazilian non-profits. Together with our volunteers and donors we strengthen their abilities to promote social change in the country where opportunity to learn and generate an income still eludes most of the population.

In 2005, BrazilFoundation in response to feedback received from our grantees, the office in Rio de Janeiro launched the Capacity Building Program. Project leaders’ feedback suggests that ongoing technical support is valued as much as the grants themselves. Based on this feedback, BrazilFoundation established a hands-on training program that includes organizational management, financial administration, strategic planning, fundraising and communications. This support has made a real difference in our grantees’ institutional growth, programmatic impact, and public outreach.

In 2005 – 2006 BrazilFoundation made significant strides in building new corporate partnerships. Corporations such as Embraer, HSBC, TAM Airlines, Vale, chose to support projects identified by BrazilFoundation. Our selection process and methodologies in monitoring and evaluation have inspired a number of corporations to seek BrazilFoundation’s expertise. Capacity building workshops and an entire grantee selection initiative was provided to Instituto HSBC in 2007.

BrazilFoundation has also developed partnerships in grantmaking with such established philanthropies as the Inter-American Foundation, Fundação Vale do Rio Doce and the Lemann Foundation to maximize the number of non profit organizations we are able to fund.

We see steady gains in this triennium through trust and knowledge-building, both in terms of the work of the non profit sector in Brazil, as well as our own institutional development. It is a slow and arduous process but provides great satisfaction as we see the growing number of people participating in BrazilFoundation’s Annual Gala, held in New York City, the flagship fundraising event. At the Gala Benefit, BrazilFoundation has the opportunity to honor individuals and institutions that have made an impact through their social investment in Brazil. Our honorees include the IBM Foundation (USA) for promoting access to computer and internet technologies in Brazil; the Ioschpe...
Foundation (São Paulo) for its work with at risk youth in providing business training and educational opportunities; and the Roberto Marinho Foundation (Rio de Janeiro) for its continued national effort to promote education through long distance schooling and television programs.

We are profoundly grateful to our sponsors Atlas Advisors, TAM Airlines and continued support in kind from Zeze Flowers and Cachaca Pitu.

In order to broaden our donor base in the US, in 2007 BrazilFoundation launched its Friends and Partners Campaign. The purpose is to bring the work of BrazilFoundation closer to a public that is able to make minimum contributions between $30 and $1,000. We offer these donors an opportunity to engage in the growing community that cares about and wants to contribute to social change in Brazil.

A BrazilFoundation Friend gains access to information about our activities, is invited to our events and, in addition, receives benefits and discounts offered by our business Partners -- restaurants, services, travel agencies and retail establishments. A catalyst for expansion of our donor base beyond New York City, through a series of high-profile outreach events in both Miami and Los Angeles, in its first year the Campaign made approximately 400 new Friends and 13 Partners.

There is so much more that can and needs to be done. Our volunteers and staff are working closely in developing strategies that will involve more people and raise more resources for projects we carefully select and nurture. We count on your participation and your continued support of these efforts.

Leona Forman
President & CEO

Susane Worcman
Vice President

BrazilFoundation is a N.Y. based public charity. It was incorporated in 2000 as a non-profit under Section 501(c) 3 of the US Tax Code.

BrazilFoundation EIN# is 13-4131482
BrazilFoundation is a grant-making and fundraising public charity generating resources to support community-based non-profit initiatives and to foster innovative solutions for social problems across Brazil. BrazilFoundation organizes informational events – *palestras* – and participates with information distribution in such Brazilian events as film festivals and university seminars in the United States to promote confidence in the work of the Brazilian non-profit sector.

**FUNDRAISING AND KNOWLEDGE-BUILDING**

In the United States, BrazilFoundation office is developing fundraising strategies and organizes informational events to promote confidence in the work of the Brazilian non-profit sector. To this end it produces a lecture series, *Ideas that Transform Brazil*, that disseminates information and allows for close interaction with social leaders from Brazil, whether they are BrazilFoundation grantees or not. Further in this report is a listing of *palestras* organized in the past three years.

Our activities in the U.S. between 2005 and 2007 have sizably increased BrazilFoundation’s donor community. Most fundraising and public outreach activities in 2005-2007 were undertaken by the BrazilFoundation in New York.

“Despite what sometimes seem like insurmountable problems facing grassroots communities across Brazil, extraordinary energy, creativity and dedication can be found in local social entrepreneurs dealing with poverty and inequity in both rural and urban environments.”

Leona Forman
With grants from the Tinker and Kellogg Foundations, BrazilFoundation launched its National Expansion Project in 2007 to strengthen and extend its fundraising capacity and broaden its donor base beyond New York into other cities with a strong Brazilian presence — starting with Miami and Los Angeles.

**FRIEND AND PARTNER CAMPAIGN**

A central platform for the National Expansion Project, the Friend and Partner Campaign, enlists the support of a growing cadre of individual donors and commercial establishments. With a minimum $30 contribution — is provided with an annual, renewable affinity card that entitles him or her to discounts and special offers from BrazilFoundation Partners commercial establishments that join the Campaign. In its first year, the Campaign reached out to over 10,000 individuals through BrazilFoundation events, e-mail blasts and word-of-mouth. In that year it raised approximately $73,000. That revenue provided a grant to Dando a Volta por Cima (From the Bottom Up) in Nazare da Mata, PE, and four other small community-based, non-profit organizations. Dando a Volta por Cima works with 100 at-risk youngsters, providing them with a safe environment to work and socialize.

**BRAZILFOUNDATION: PROGRESS OVER TIME**

The years 2005 – 2007 were good for growth on all fronts at BrazilFoundation as evidenced in the graph below. BrazilFoundation would have liked to increase discretionary grantmaking to match the gains in fundraising however; the continuous fall of the US dollar made this impossible in these years.

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**STRENGTH IN NUMBERS**

**SUMMARY OF KEY METRICS – BRAZILFOUNDATION**

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<th>2001</th>
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</table>

* Year of the first BrazilFoundation Annual Gala fundraising event.
** Includes new, multi-year corporate partnerships.
*** Reflects a more stringent of application criteria.
ANNUAL GALA

The Annual Gala is BrazilFoundation’s flagship fundraising event. The Annual Gala continued to grow in popularity, and in both 2005 and 2006 the Gala raised approximately $320,000. In 2007 the event raised $416,000. There were 500 people in attendance, and others had to be turned away at the door. A Silent Auction at the Annual Gala also added to our fundraising success, and is occasion for creativity through the gifts of music, painting, photography, sculpture, fashion, and jewelry contributed by artists and designers in the community.

In 2006, BrazilFoundation brought a group of eight musicians from the Orquestra da Grotta to perform at its Annual Gala 2006 the guests at the benefit dinner a chance to meet young people who have benefited from their generosity. They played Mozart, Pachelbel and a selection of popular Brazilian music and received a standing ovation from the audience.

Since the Gala, two Orquestra musicians, the twins Wagner and Walter de Oliveira Caldas, were offered tuition scholarships by the University of Northern Iowa to study music. They are currently in residence in Cedar Falls, Iowa. Three other Orquestra members have passed the Rio de Janeiro Federal University entrance exam and are an inspiration to younger musicians to follow suit.
BrazilFoundation provides support to community-based non-profit organizations in Brazil with three main types of grants.

**DISCRETIONARY GRANTS** are awarded under BrazilFoundation’s Annual Project Selection Program. BrazilFoundation’s Rio de Janeiro office announces annually an *Open Call for Project Proposals on its website,* analyzes applications, conducts on-site visits and makes grant recommendations to the Board of Directors. Grant resources come from BrazilFoundation’s discretionary budget. Each grant has a one year time-line, requires implementation reports on a quarterly basis and is accompanied by capacity-building services and technical support, as necessary.

**DONOR-ADVISED GIFTS** provide a way for donors in the United States to channel financial support to non-profit organizations in Brazil and claim the charitable deduction allowed by United States law. BrazilFoundation undertakes due-diligence of potential donor-advised recipients to ensure their suitability. Upon request from the donor, BrazilFoundation may provide monitoring and evaluation services.

**PROJECT BANK** is a database of BrazilFoundation grantees that have proven effectiveness and results. Donors interested in social investment in Brazil are provided a roster of organizations from which they may select one or more to support.

**ANNUAL PROJECT SELECTION**

The selection process is designed to identify projects of small and medium-sized non-profit organizations, often with limited access to funding, led by local social entrepreneurs committed to producing tangible and effective solutions to the most pressing problems in their communities. These communities are spread across the country and to date have come from 24 of the 27 Brazilian states.

Since it initiated its grants program in 2002, BrazilFoundation has provided funding and technical assistance to over 90 community-based projects. These projects are organized by category in Education, Health, Human Rights, Citizenship (Participatory Development) and Culture. Each one presents well-defined goals for the one year grant period. BrazilFoundation accompanies grant implementation through quarterly reports and progress assessments sent by the grantees.

In selecting proposals, BrazilFoundation pursues its goal of having a positive and direct impact on the local community. Selected projects promote development of local leadership, equal opportunity income generation and, scalability of technology and ideas.

Specific criteria for selection include:

- Institutional capacity (or the potential to develop such capacity) to implement the proposed project
- Clear programmatic definition and innovative technology in the proposed area of action
- Good understanding of and connection with the project community’s needs
- An action plan containing clear goals that reference the targeted community and meet its approval

The selection process starts with a *Call for Proposals* published on the BrazilFoundation website. Submitted proposals are subject to two rounds of readings by a committee of analysts and staff. Out of approximately 1000 submissions received each year, 50 finalists are identified. The recommendation of these finalists is made to the Board of Directors. BrazilFoundation then conducts on-site visits to meet both the project coordinators as well as its beneficiaries. Generous support from TAM Brazilian Airlines makes these crucial visits possible.

The charts below reflects the grant distribution by area over the last three years.
The non-profit sector in Brazil is reliable and dependable. ‘Accountability’ might not be a word in the Portuguese language but the social leadership we know and support does understand the concept and how to act on it.

Susane Worcman

NATIONAL PROJECT DISTRIBUTION

BrazilFoundation has provided support to non-profit, grassroots organizations in nearly every state in Brazil, as shown in the map. These small and medium non-profit organizations are often located in vulnerable and geographically hard-to-reach communities. These communities are further isolated by limited access to telephone and internet, and they also often lack basic social services and financial resources that would be provided by the state. BrazilFoundation has set itself apart among donor organizations by traveling to remote communities to visit innovative projects ensuring that no project is excluded because of its geographic location.
CAPACITY-BUILDING PROGRAM

The quality of grantees’ leadership is a crucial ingredient in the success of the projects that BrazilFoundation funds. Over the years, BrazilFoundation staff has observed many impressive social entrepreneurs working in very small community-based organizations. They are often young (in 2007 the median age was 35). An impressive 70% had returned to their home communities after attaining a University education. Our grantees are as often men as they are women.

Once selected for support, two leaders of each organization participate in a three-day “Boot Camp” in Rio de Janeiro where they convene for workshops, tutorials and discussion groups on non-profit systems management. As part of the experience, they learn to identify new community partners, manage budgets and develop internal and external communications systems. The training is facilitated by BrazilFoundation staff, and has been given to 185 leaders from 100 organizations since 2005.

Theater as a Pedagogical Tool

BrazilFoundation’s Capacity Building Program uses theater as an important tool for learning and engaging. The “Morro Azul” (Blue Mountain) play opens the three-day program with a fresh and humorous look at the challenges faced by a group of small town residents working cooperatively to improve life in their community. The performance breaks the ice and helps connect the public – project leaders from throughout Brazil – with the social context and experiences of the characters. The play brings up themes related to organizational issues, communication, the use of resources in the community and the fulfillment of human potential, all to be addressed in the workshops that follow. This performance has been presented in all capacity-building workshops led by BrazilFoundation for its own grantees, as well as to grantees of other funding agencies, since 2006. Its ongoing success has assured that “Morro Azul” will continue to surprise and move audiences going forward forward.
MONITORING AND EVALUATION

BrazilFoundation’s Monitoring and Evaluation Program ensures that funded projects spend their financial grants in the most effective way possible. Appropriate indicators are determined before the project begins, and are used to monitor grantees’ progress. Quarterly reports, direct contact with project leaders, site visits and technical assistance, including access to BrazilFoundation online Forum and grantee database, are some of the tools used to assist each project’s development. This monitoring and evaluation process helps BrazilFoundation identify replicable social practices and technologies, promote collaboration among grantees and enhance their performance. A final project evaluation verifies the local social impact of the project and the extent to which the work of BrazilFoundation has contributed to strengthening the organization and the community.

Significant changes that are direct results of BrazilFoundation funding include improved access to basic social services, better health and community safety, greater educational attainment, new opportunities for income generation and social inclusion.
Profiled in the following pages are a number of the organizations that have become a reference in their areas of expertise. All of these projects are potentially replicable. Some project activities have affected changes in public policy, a potential quality we look for as we analyze proposals received.

THE CENTER FOR POPULAR AND SOCIAL EDUCATION
Centro de Educação Popular e Formação Social — CEPFS
Teixeira, Paraíba

Focus of Activities
Local Development – The Security of Adequate Fresh Water Supply and strengthening Local Governance (Fortifying Community)

A small, non-profit located in the semi-arid region of Paraíba approaches the problem of drought conditions with innovative, sustainable solutions that include building cisterns designed to collect, store and purify rainwater. These cisterns can supply a family of six with potable water for up to eight months. Water collected in large open tank systems is used for animal husbandry and agriculture.

Starting Point
CEPFS had a highly proficient technical team for both the development and the introduction of rainwater collection technologies in the community. However, weakness in internal management and communications hampered the organization’s ability to promote its work and weakened its fundraising efforts.

With support from BrazilFoundation…
CEPFS has launched a new website and is in the process of restructuring its communications. These steps have already increased CEPFS visibility, raised public awareness and helped its fundraising efforts.

Additional Awards and Partnerships
Winner of the National Water Agency Prize (Prêmio da Agência Nacional de Águas — ANA) in the category of Water for Life (2006)

Project Title
Solutions for Living with Reality in Semi-Arid Lands - Convivência com a Realidade no Semi-Árido — 2006

Year(s) of support
2006 Annual Grant-making cycle; and 2007 recipient of Donor-advised gifts

Total Amount Invested
R$ 50,000,00

Results
37 cisterns and one open water-storage tank were constructed and operationalized. These benefit 65 families, or approximately 390 individuals.

Six communities, approximately 700 residents, received technical assistance for organizing community associations.

Ninety families were instructed on how to treat the water stored in cisterns.

Participatory use of financial resources in each community was established with revolving funds which enable members of the community to access basic or emergency services. These include the purchase of seeds or medicine—while ensuring that expenditures are regenerated over time. Once resources are returned to the fund, the association selects the next family to have a cistern.
HEART OF THE STUDENT INSTITUTE (PRECE)
Instituto Coração Estudante
Pentecoste, Ceará

Focus of Activities
Education and Local Development

In the small municipality of Pentecoste, PRECE has developed an educational model in which teenagers form cooperative study groups to prepare for public university entrance exams. Their success rate is high and, in large part, graduates return to the community bringing with them their university educations, thus revitalizing the process of local development.

Starting Point
In 2003, PRECE was lead by one university professor. He gathered six young members of the community to study for university entrance exams under the shade of a big mango tree. He used an abandoned flour shed to teach on rainy days. Although he had a good idea and the initiative to put it into practice, he had no infrastructure or sustainable management.

With support from BrazilFoundation…
PRECE is now teaching 1,100 students in five counties in the region. A new office in Fortaleza, the state capital, is the headquarters where university students develop and direct projects that are helping scale up PRECE’s scope of activities. The small flour shed in Pentecoste has been completely remodeled and can now accommodate students from other communities as well. PRECE’s infrastructural development can be observed through the active initiatives of its graduates who initiate and organize local forums on public policy issues.

Projects Supported by BrazilFoundation
Cooperative Training for University Entrance Exams, PRECE (2003); Incubator of Educational Cells, PRECE (2005)

Year(s) of Support
2003; 2005

Total Amount Invested
R$ 58,360.00

Additional Awards and Partnerships
In 2007, Foundation Educate Fundação Educar (SP) made a Donor-advised grant to PRECE of R$120,000

Results
182 students who had participated in PRECE study groups were successfully admitted to the University of Ceara.

Three new study groups during this period have been started in three new communities (nearly 155 new students)

Approximately 90% of PRECE university students (164 of 182 young people) return home from university each weekend to coordinate local projects and study groups.
RECICLARTE INSTITUTE FOR EDUCATION AND CULTURE  
Instituto Reciclarte, Cultura e Educação  
Niterói, Rio de Janeiro

Orquestra de Cordas da Grota (String Orchestra of the Grotto) has become a beacon for youth living in the favela Grota de Surucucu. Local children come to study music there because they are inspired by the youth playing their violins, violas and cellos in the String Orchestra of the Grotto that performs at many cultural venues locally, nationally and internationally.

Starting Point
In 2004, the rehearsals of the small String Orchestra of the Grotto were held in a tiny house with a dirt floor. The place had precarious security, and was a constant target of thieves. However, it was the only space they had to store their musical instruments.

With Support from BrazilFoundation…
Instituto Reciclarte now has a solid, two-story building as its headquarters, complete with classrooms, a library, a computer center and ample space for rehearsals and practice. The Orchestra is popular with diverse audiences and receives numerous requests to perform, both nationally and internationally. Reciclarte keeps detailed records of all its activities. It has grown to respond to other needs of its students, including preparatory courses for those youngsters ready to take university entrance exams. The space is safe, and has become a cornerstone of the community.

Additional Awards and Partnerships
• Score Ten – an award from the State Office of Cultures of Rio de Janeiro.
• Transforming With Art Prize given by the National Economic and Social Development Bank (BNDES).
• A new partnership was developed with Cooperforte (a cooperative organization established by Banco do Brasil) for institutional support.

Supported Projects
Music in School and in the Community (2004);  

Year(s) of Support
2004, 2005 and 2007 through BrazilFoundation Project Bank, EMBRAER and HSBC Institute of Solidarity committed their support

Total Amount Invested
R$ 102,000,000

Results
A 60 member string orchestra made up of disadvantaged youth from the low income community of Grota de Surucucu practices weekly and performs in various spaces locally, nationally and abroad in Portugal and the United States.

Eight young musicians have been trained as teachers and educational monitors for state projects in Musical Education.

180 youth have participated in the various educational programs, including classes in composition, music theory and instrumentation, such as the violin and the flute.

25 youth from the community completed the coursework for the university entrance exams. 50 more are currently studying for the 2008 exams.

Two members of String Orchestra of the Grotto are currently on enrolled on scholarships at the Music School of the University of Northern Iowa in the U.S.
ARTIDEAS – A PROGRAM OF THE GOODNESS BANK
Artidéias – Programa Banco Bem
Vitória, Espírito Santo

Focus of Activities
Participative and Local Development Program
Cidadania e Desenvolvimento Local

Artideas generates innovative options for work training and income generation through what they call the economics of solidarity. It extends financial opportunities to individuals in need. Formed by groups of craftsmen, Artideas offers micro-credit loans at low interest to residents living in the low-income communities of the state capital Vitória. The goal is to stimulate individual entrepreneurship as well as the construction and maintenance of homes.

Starting Point
In 2006, Artideas developed an alternative, solidarity-based economic program for residents of the low-income district of Morro de São Benedito. Its small staff put began an innovative micro-credit lending program. Initial problems included its low visibility and limited resources.

With support from BrazilFoundation…
A partnership with the non-profit organization Ação Moradia, in Uberlandia, MG, also a grantee of BrazilFoundation, made efficient house building possible using ecological bricks. Artideas has since opened an ecological brick factory to supply the community, a testament to its administrative capacity, drive and ambition. Furthermore, through its visibility as a BrazilFoundation grant recipient, a subsequent collaboration with the State University of Espírito Santo and a partnership with the Federal Savings Bank increased Artideas’ capacity to serve the community. Today Artideas has expanded its reach to neighboring communities with projects of economic solidarity. The organization has also created a preparatory program for university entrance exams at the request of community youth.

Additional Awards and Partnerships
- Best Practices Award from the Federal Savings Bank (2007)
- Social Technologies Prize from the Banco da BrasilFoundation (2007)

Supported Projects
Bank of Goodness (2006);
Dignity for Housing (2006)

Year(s) of Support
BrazilFoundation grant made in partnership with the Inter American Foundation 2006

Total Amount Invested
R$ 25,000.00

Results
Ecological Brick factory established in Morro de São Bento, with the cooperation and engineering advice of the non-profit Housing Action (Ação Moradia), MG.

The implementation of the project Bem Construir (Wellness Construction) which employs eight workers from the community at the Ecological Brick factory.

350 people benefited from the micro-credit system of the Federal Savings Bank that made 30 loans to members of the community for the maintenance and construction of homes.

Construction and inauguration of Bem Aprender (Wellness Learning School), a school focused on teaching economic solidarity.
HOUSING ACTION  
Ação Moradia  
Uberlândia, Minas Gerais

Focus of Activities  
Local Development – Housing

_Housing Action (Ação Moradia)_ built an ecological brick factory. The ecological brick is made of soil mixed with cement and water. Bricks are formed using a simple manual press and then dried in the sun, which eliminates the need to use furnaces. An environmentally designed home is constructed with technical support made available to the members of the community. This enables low-income families to build their own houses communally (barn-raising).

Starting Point  
In 2003, _Ação Moradia_ worked in a shed with manual presses to mold ecological bricks on a small scale. It was a unique service offered to the community of Morumbi, of Uberlândia, MG.

With Support from BrazilFoundation…  
The small shed grew into a factory with three mechanical presses and other equipment able to produce 1,200 ecological bricks per day. _Ação Moradia_ created an information center that now provides 200 families daily 23 different courses and social services. _Ação Moradia_ has become a reference for public housing policy and offers services to companies and local government for constructing low-income housing. The organization developed a strategic plan for the next several years that will offer employment opportunities for residents, generating income for the community.

Additional Awards and Partnerships  
In a unique and pioneering partnership with the _Federal Savings Bank_, _Ação Moradia_ is contracted to build 50 public housing units using ecological bricks and barn-raising methodology. In order to be able to respond to this increased demand, _Ação Moradia_ built a new factory.

- **Best Practices Award** from the _Federal Savings Bank_ (2006)
- **Itau-Unicef Award** (2007)
- **An Honorific Title** from the _Municipal Chamber of Uberlandia_ (2007)
- **Commendation Alexandrino Garcia** (2007)

Supported Projects  
_Ecological Bricks – Homes with Dignity_ (2003);  
_Ecological Bricks – Strategy for Replication_ (2006);  
_Participative Citizen Construction_ (2007)

Year(s) of Support  
2003; 2006-2007

Grants made in partnership with the _Inter American Foundation_

**Total Amount Invested:**
R$ 54,000.00
Results
15 houses constructed using ecological bricks in a communal barn-raising fashion. Houses have solar heating systems, cross ventilation, septic tanks, vegetable and flower gardens.
34 families have manufactured and used ecological bricks to renovate or improve their homes.

Scholastic activities
The construction of an Information Center where 200 families have daily access to 23 courses and social services such as professional development in carpentry, electricity, plumbing. After-school programs are offered. There also is a computer science laboratory, a day care center and vegetable garden co-op.
The Ação Moradia factory produces 25,000 ecological bricks for sale to individual business owners who have adopted this resource for their construction needs.
This building technology has been replicated and applied in two other communities working with BrazilFoundation: Araçoiaba da Serra, São Paulo, and Morro de São Benedito, Vitória, Espírito Santo.
A decline in the incidence of disease, especially among children, as a result of proper waste removal systems installed in many of the houses.
The Donor-Advised Grants Program has helped build BrazilFoundation’s reputation as a trusted financial intermediary for those who wish to make social investments in Brazil and receive the fiscal benefits in the United States. The program has grown steadily since its inception in 2002.

Individual and corporate donors in the United States may recommend non-profit organizations in Brazil to which they would like to make a gift. BrazilFoundation performs due-diligence to ensure the recipient organization’s suitability to receive a grant. Donors rest confident in the knowledge that their donations will reach their chosen organization safely, and that the donation will be used wisely. BrazilFoundation staff offer their expertise in monitoring and evaluating funded projects as an additional service to donors.

PROJECT BANK

As a complement to the Donor-Advised Grants Program, BrazilFoundation retains a Project Bank of former grantees, which donors may invest in. The Project Bank enhances the public visibility of BrazilFoundation’s most successful grantees. Donors may select an organization they would like to invest in and BrazilFoundation will intermediate the development of a project for this purpose.

CORPORATE AND OTHER PARTNERSHIPS

Businesses, foundations and international development agencies have recognized BrazilFoundation’s proven expertise in identifying promising projects, and have increasingly sought to collaborate with us. BrazilFoundation partnerships create social capital that contributes to sustainable local development.

### Summary of Donor-Advised investments from 2005 to 2007

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>$105,479.87</td>
</tr>
<tr>
<td>2006</td>
<td>$397,070.57</td>
</tr>
<tr>
<td>2007</td>
<td>$384,628.02</td>
</tr>
</tbody>
</table>
## Partnerships 2005

<table>
<thead>
<tr>
<th>Partners</th>
<th>Project(s)</th>
<th>US$ Amount*</th>
</tr>
</thead>
<tbody>
<tr>
<td>HSBC Bank Brasil S.A.</td>
<td>2 projects selected in tandem with BrazilFoundation’s annual selection process</td>
<td>$22,426.42</td>
</tr>
<tr>
<td>HSBC Bank Brasil S.A.</td>
<td>Resources provided to administer and monitor grants made to the selected projects</td>
<td>$15,014.68</td>
</tr>
<tr>
<td>Tam Airlines</td>
<td>5 projects selected for social investment from the Project Bank</td>
<td>$56,339.30</td>
</tr>
<tr>
<td>Tam Airlines</td>
<td>Resources provided to administer and monitor grants made to selected projects</td>
<td>$11,267.86</td>
</tr>
<tr>
<td>Tozzini, Freire, Teixeira e Silva Attorneys</td>
<td>1 project selected from the Project Bank</td>
<td>$431.61</td>
</tr>
</tbody>
</table>

Total $105,479.87

## Partnerships 2006

<table>
<thead>
<tr>
<th>Partners</th>
<th>Project(s)</th>
<th>US$ Amount*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Avina Stiftung</td>
<td>Avina Project “Network of Partners”</td>
<td>$25,888.72</td>
</tr>
<tr>
<td>HSBC Solidarity Institute</td>
<td>2 projects selected from the Project Bank; additional resources for capacity-building services to HSBC grantees</td>
<td>$168,459.72</td>
</tr>
<tr>
<td>Inter-American Foundation</td>
<td>40 projects chosen in tandem with BrazilFoundation’s annual selection process over a three year period with accompanying capacity-building and technical assistance</td>
<td>$100,724.00</td>
</tr>
<tr>
<td>EMBRAER - Empresa Brasileira de Aeronáutica S.A.</td>
<td>Resources to support two projects selected from the Projects Bank</td>
<td>$27,998.13</td>
</tr>
<tr>
<td>VALE Foundation</td>
<td>To provide capacity-building training to leaders of its own grant portfolio</td>
<td>$74,000.00</td>
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</tbody>
</table>

Total $397,070.57

## Partnerships 2007

<table>
<thead>
<tr>
<th>Partners</th>
<th>Project(s)</th>
<th>US$ Amount*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Avina Foundation</td>
<td>Addition to the Avina Project, “Network of Partners,” started in 2006</td>
<td>$2,258.78</td>
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<tr>
<td>EMBRAER - Empresa Brasileira de Aeronáutica S.A.</td>
<td>4 non-profit organizations selected in tandem with BrazilFoundation’s annual selection process</td>
<td>$30,000.00</td>
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<tr>
<td>Ford Foundation (IIE)</td>
<td>Resources for selection- and monitoring-related travel expenses</td>
<td>$19,980.00</td>
</tr>
<tr>
<td>Fundação Roberto Marinho</td>
<td>Purchase of a table at the 2007 Gala with amount directed toward a grant</td>
<td>$14,986.95</td>
</tr>
<tr>
<td>HSBC Solidarity Institute</td>
<td>A three-year grants program to 10 non-profits to improve rural public education in Brazil’s Northeast</td>
<td>$223,718.29</td>
</tr>
<tr>
<td>Inter-American Foundation</td>
<td>Continuing support for 40 non-profit organizations, with accompanying capacity-building and technical assistance</td>
<td>$91,677.00</td>
</tr>
</tbody>
</table>

Total $382,621.02
BRAZILFOUNDATION AND HSBC ASSET MANAGEMENT

HSBC Asset Management commits a portion of fees from its Brazil Equity Fund to a dedicated BrazilFoundation account for grant-making in Brazil.

In 2005, HSBC resources provided direct financing and technical assistance to two projects: Rural Education Centers for Access to Universities in Ceara; and Group of Friends of Natercia Community in Minas Gerais.

In 2006, HSBC funds provided support to National Parent and Teacher Association of the Antonio U. Alves School in Trairi, Ceara, and New Curupiras in Soure, Marajo Island, Para.

Instituto de Solidariedade HSBC (Instituto HSBC) is the philanthropic arm of the HSBC corporation. In 2007 Instituto HSBC commissioned BrazilFoundation to facilitate a series of capacity-building workshops for its project leaders.

Instituto HSBC and BrazilFoundation together turned their attention to a particularly impoverished area of Brazil, the rural Northeast, which has the lowest educational indicators in the country. BrazilFoundation developed a three year program for soliciting and selecting local projects working on education improvements in this region. The program required its own call for proposals, project selection, monitoring and capacity building components. By the end of 2007, Instituto HSBC and BrazilFoundation had identified ten projects for funding that will impact and strengthen quality of education specifically through improvements in teaching and public school infrastructure in six Northeastern states. [These grantees are listed below:]

RURAL EDUCATION GRANTS

1) THE SCHOOL HAS THE COLORS WE PAINTED!
Cooperativa Escolar da Unidade Municipal Professora Adinalva Miranda Almeida
Jequié / Bahia

2) WAKE UP SÃO JOÃO
NEAPE - Núcleo de Estudos e Apoio a Políticas Educacionais
São João da Serra / Piauí

3) STUDENT COOPERATIVE
Instituto Coração de Estudante
Pentecoste / Ceará

4) STUDENT COMMUNITY AND RURAL SCHOOLS
Associação de Apoio a Políticas de Melhoria de Qualidade de Vida e Convivência com a Seca, Meio Ambiente e Verticalização da Produção Familiar – ARRIBAÇA
Remígio / Paraíba

5) WORKING WITH RURAL SCHOOLS TO IMPROVE HUMAN DEVELOPMENT
Fundação para Formação, Pesquisa e Difusão Tecnológica para uma Convivência Sustentável com o Semi-Árido – Mussambé
Crato / Ceará

6) TOMORROW’S SEEDS
Central Estadual das Associações dos Assentados e de Pequenos Agricultores – CEAPA
Maceió / Alagoas

7) EDUCATIONAL WEB: JENIPAPO
Centro Integrado de Estudos e Programas de Desenvolvimento Sustentável CIEDS
Aracaju / Sergipe
Despite being located near Teresina, the capital of the northeastern state of Piauí, São João da Serra seems to be a world apart from everything: isolated by dusty roads, the major source of income in this small rural town are a few seasonal civil service jobs, which close-up during the dry season. The only other livelihood option open to local families is small-scale agriculture. Their children – some 40 in number – are enrolled in one of two schools serving three communities in the region. Both schools suffer from woefully inadequate facilities: there are not enough desks, classrooms do not have windows, the bathroom consists of a small closet with a hole in the floor, there is no sewage system, and there is no facility to provide lunch for the children.

The project Acorda São João, (Wake Up Sao Joao) is one of the projects selected through the HSBC-Brazil Foundation partnership. After an immediate improvement in the school’s premises, the project aims to build a small library, install computer stations, and provide technical assistance to teachers, school administrators and community leaders to improve their respective skills. Acorda São João is a project of the Núcleo de Estudos e Apoio a Políticas Educacionais (NEAPE), a non-profit organization dedicated to capacity building and technical support for educational initiatives.
**EDUCATION**

**CANOEING FOR ENVIRONMENTAL AWARENESS AND CITIZEN’S RIGHTS**
Associação Santos Dias
Fortaleza – Ceará

To train twenty youths in canoeing as a means to raise awareness for environmental preservation and generate commitment to environmental action.

**COUNTRYSIDE EDUCATION**
Associação Casa Família Rural - Litoral Norte do Rio Grande do Sul
Torres – Rio Grande do Sul

To increase the productivity and income of one-hundred-seventy-five small farmers by teaching them skills and techniques for improved crop production as well as how to respond to market demands. The objective is also to stem rural migration to urban areas.

**STARFISH**
Instituto Ilhas do Brasil
Florianópolis – Santa Catarina

To engage local youth in environmental issues, specifically the sustainability of natural resources essential to the survival of local residents. The project also aims at generating interest in tourism and fishing activities previously neglected by the community.

**SOCIAL INCLUSION THROUGH ART AND POPULAR CULTURE**
Grupo de Apoio aos Meninos e Meninas de Rua
Gravatá – Pernambuco

To offer workshops in music and dance to sixty boys and girls aged 4 to 18 living in extreme poverty. Creating a safe environment and the opportunity to learn skills as a means of reintegrating them into society.

**FAMILY BUSINESS**
Associação Comunitária Pró-Morato
Francisco Morato - São Paulo

To train the next generation of local micro-businessmen in the skills of business planning. Preparing them in the ways of their fathers’ activities in order to create a next generation of local business leaders and to strengthen local commerce.

**COMMUNICATING WITH THE COMMUNITY**
Rádio Comunitária Santa Luz FM
Santa Luz – Bahia

To train sixteen young people as community radio reporters to have a voice on matters of public interest and to contribute to the local debates on matters of importance to civil society.

**STRENGTHENING THE LEGAL CAPACITY OF INDIGENOUS POPULATIONS FOR TERRITORIAL PROTECTION AND ENVIRONMENTAL CONSERVATION**
ACT - Amazon Conservation Team
Santa Isabel do Rio Negro – Amazonas

To train twenty indigenous groups from a remote municipality in techniques of territorial protection. To provide them with information on environmental, civil and indigenous-related legislation and cartographic resources.

**HEALTH**

**MARÉ HEALTH COMPLEX**
Grupo ASAS - Grupo de Assistência Solidária e Ação Social
Rio de Janeiro – Rio de Janeiro

To encourage elderly citizens and other residents of one of the largest slums of Rio de Janeiro to grow food organically and eat healthily using vegetables and herbs produced in the local Grupo ASAS-sponsored garden.

**THE NOMADS - USING THEATER TO PROMOTE A CULTURE OF NON-CONFINEMENT**
Espaço Terapêutico Antonin Artoud
Rio de Janeiro – Rio de Janeiro

To establish a theater group for institutionalized patients with mental disabilities to promote their personal development and socialization. This project contributes to improvements in their treatment. The grant will enable the offering of a course to one-hundred-fifty mental health professionals on the effects of psycho-pharmaceuticals on the lives of people with mental illness.

**HUMAN RIGHTS**

**FROM THE BOTTOM TO THE TOP**
Associação das Mulheres de Nazaré da Mata
Nazaré da Mata – Pernambuco

To implement programs that help prevent sexual violence and child labor for a hundred poor children and teenagers in danger of being pressed by their families into work at a young age. To integrate these children into a supportive social environment using traditional dances from the region and working with local public schools.
CULTIVATING CIVIC ACTION
Instituto Ambiental Cafundó
Cacheira de Itapemirim – Espírito Santo
To train fifteen prisoners as greenhouse gardeners and have them produce seedlings for planting in a Rainforest preserve with the aim of both increasing reforestation and preparing the prisoners for environmentally sustainable work after their release. Funds generated with the sale of seedlings help support the prisoners’ families.

TRANSFORMING THE WORLD AND REINVENTING THE FUTURE
ABRAÇO/AP - Associação de Rádio e Difusão do Amapá
Macapá – Amapá
To train thirty women in production of radio programs on women’s rights. These programs will be widely broadcast in the state of Amapa where violence against women is in high incidence.

| PARTICIPATORY DEVELOPMENT |

SOCIOECONOMIC AND ENVIRONMENTAL DEVELOPMENT IN THE PRIMEIRO DO SUL COMMUNITY
Associação dos Assentados da Fazenda Primeiro do Sul
Campos do Meio – Minas Gerais
To add value to coffee production in the Primeiro do Sul settlement by teaching growers modern planting, harvesting and storage techniques with the aim of adding value to their product, gaining access to the marketplace and increasing their income.

RIGHTS FOR EVERYONE
Núcleo de Estudos Brasileiros
Natal – Rio Grande do Norte
To provide legal advice to the two-hundred-ninety residents of Vila Ponta Negra. To help them advocate with government officials for the legal status of their Quilombo. The residents are all descendents of slaves.

CREATING A COOPERATIVE FOR THE PRODUCTION OF HANDMADE FURNITURE IN "FORESTAL COMMUNITY RESERVES"
Cooperativa de Oficinas das Caboclas
Santarém – Pará
To provide workshops to a cooperative of female artisans who make furniture in an ecologically sustainable way. Skills in management techniques will allow for greater business autonomy, increase the value of their products, and teach them to effectively respond to market demands.

AN OPEN MARKET FOR FAMILY FARMERS
Centro de Agricultura Alternativa Vicente Nica
Turmalina – Minas Gerais
To increase the productivity of small rural farmers and maximize the potential of the local street market as an economic vehicle. By offering training in such areas as organic agriculture, product storage, customer service, and sustainable packaging these goals should be readily achieved.

JOB AND INCOME CREATION THROUGH CULTURAL TOURISM
Associação Ecológica Melgassense
Barão de Melgaço – Mato Grosso
To train thirty youths to work as tour guides and prepare local artisans to tailor their work to the demands of visitors. Maximizing ecotourism in the region will contribute to income generation and raise awareness about environmental issues.

SUSTAINABLE SHRIMP HARVESTING
Instituto Maramar
Guarujá – São Paulo
To teach non-predatory, artisanal fishing techniques to the local resident population traditionally dependent on shrimp farming for their livelihoods. To train residents in micro-business management with the aim of increasing family incomes and reducing unsustainable fishing.

WOMEN GENERATING INCOME AND CIVIC ACTION
Centro de Ação Cultural
Campina Grande – Paraíba
To provide training to twenty-five low-income, female heads-of-households who are employed in food processing plants. To assist them to form a cooperative and to sell goods made with food processing by-products with the aim of helping to guarantee food security for poor families in the neighborhood.

OPEN EYED
ONG Pivot Maranhão
Paulino Neves – Maranhão
To train eighty artisans living in a harvesting reserve in the production of handicrafts made from the stems of Buriti, a local plant. To provide resources for technical assistance in project development and implementation.

RESCUING THE TRADITIONS OF RURAL WOMEN
Broto-Brasilis - Associação para o Ecodesenvolvimento
Aiuruoca – Minas Gerais

THE RHYTHMS OF LIFE
AVIDA - Associação de Valorização e Inclusão de Pessoas com Deficiência de Araras
Araras – São Paulo
To expand a program that received BrazilFoundation’s Incentive Award ($5000 in 2006) to teach music to people with limited vision using the Braille method. Funding will also be used for outreach to find people who could participate in the program.
TRADITIONAL COMMUNITIES:
VISIBILITY, COLLECTIVE RIGHTS, AND
SOCIAL EMANCIPATION
Instituto Equipe de Educadores Populares
Irati – Paraná
To train forty residents of fifteen faxinais – small, traditional farming communities – as “collective rights agents.” To present faxinais demands to public authorities in order to help gain recognition of their collective identity and to influence public policy in their favor.

ACTION NETWORK
Instituto ProMundo
Rio de Janeiro – Rio de Janeiro
To provide training and technical assistance programs for community groups operating in the Vila Aliança and Vila Nova Aliança communities. To pursue the aim of establishing a network of social institutions able to improve social services offered to residents.

PREVENTATIVE ACTION - A
QUESTION OF HEALTH AND CIVIC RIGHTS
Rede Brasiliense de Redução de Danos do Distrito Federal
Brasília – Distrito Federal
To carry out harm reduction activities targeting drug users living on the streets. By deploying agents trained to disseminate information on sexually transmitted diseases, Hepatitis C, conflicts of racism and having other relevant public outreach skills.

| CULTURE |

ART IN THE COUNTRYSIDE
Associação de Desenvolvimento Agrícola e Comunitária de Lagoa da Boa Vista
Seabra – Bahia
To benefit a hundred children of poor local farmers by expanding and improving the cultural programs and activities of a local development organization. To help strengthen community ties.

YOUNG MOTHERS: AN EXPERIENCE IN LIFE, ART, AND EDUCATION
Instituto Eco das Artes
São Paulo – Sao Paulo
To provide support to teenage mothers and help nurture a healthy environment for mother and child by offering access to activities in the arts, including visits to museums, theaters, and exhibitions.

A STAGE FOR ALL
CRAVO - Centro de Revitalização Alternativa da Vila Operária
Rio de Janeiro – Rio de Janeiro
To help reduce truancy and encourage a sense of community among thirty youths aged 14 to 21 by creating safe gathering spaces for cultural and theatrical activities and providing guidance on job market opportunities.

EMBROIDERY SHOP: RESCUING TRADITIONAL CABOCLA CRAFTSMANSHIP
Grupo de Tradição Marajoara Cruzeirinho
Soure – Pará
To offer sewing and embroidery workshops for the production of costumes and stage props used in local cultural events. To help educate children and teenagers in local cultural traditions that are slowly disappearing.

EDUCATION

STORIES REMAKING HISTORY
Associação de Amigos do Museu Casa de Guimarães Rosa
Cordisburgo - Minas Gerais

LOOKING INTO THE FUTURE
Associação de Pais e Mestres da Escola Antônio Ursulino Alves
Trairi - Ceará

OPEN SCHOOL FOR THE ARTS – ELA
Núcleo Experimental Teatro de Tábuas
Campinas – São Paulo

CASAS PEREQUES – FISHING CRAFTSMANSHIP TECHNIQUE
Instituto Maramar para o Manejo Responsável dos Recursos Naturais
Guarujá – São Paulo

PEACE AT HOME, PEACE IN THE WORLD
Instituto de Pesquisas Sistêmicas e Desenvolvimento de Redes Sociais - Instituto NOOS
Rio de Janeiro - Rio de Janeiro

RECYCLE AND CREATE
Cooperativa dos Agentes Autônomos de Reciclagem de Aracaju – CARE
Aracaju – Sergipe

EDUCATION IN CITIZENSHIP FOR PETRÓPOLIS
Associação Alternativo de Petrópolis
Manaus – Amazonas

AGRO-FORESTRY AT SCHOOL
Núcleo Amigos da Terra / Brasil
Porto Alegre – Rio Grande do Sul
| HEALTH |
COUNSELING TO FAMILIES OF DEPENDENT SENIORS
Grupo Vida – Barueri
Barueri – São Paulo

COMMUNITY GARDEN – SOCIAL ORGANIZATION AND QUALITY OF LIFE
Instituto Piagaçu
Purus – Amazonas

SELF-NOURISHMENT WITHIN THE COMMUNITY
Associação Plantando Paz na Terra
Campinas – São Paulo

LET’S TALK
Sociedade de Amigos da Vila Kennedy
Rio de Janeiro – Rio de Janeiro

| HUMAN RIGHTS |
PANDORA BOX
Grupo Origem
Olinda – Pernambuco

PEOPLES’ OFFICES FOR CONFLICT MEDIATION AND RIGHTS COUNSELING
Juspopulê Escritório de Direitos Humanos
Salvador – Bahia

WINDMILLS OF LIGHT
Associação de Apoio ao Projeto Quixote
São Paulo – São Paulo

PLANTING DREAMS, HARVESTING REALITIES
Associação Comunitária dos Moradores da Caponga da Bernarda
Aquiraz – Ceará

PROTECTION AND PREVENTION OF VIOLENCE AGAINST CHILDREN AND ADOLESCENTS
NOVA - Pesquisa e Assessoria em Educação
Rio de Janeiro – Rio de Janeiro

GROWING UP WITHOUT VIOLENCE
Centro de Estudos, Pesquisa e Prevenção da Violência Doméstica contra Crianças e Adolescentes - Crescer sem Violência
Florianópolis – Santa Catarina

TIME TO LEARN
Grupo Tortura Nunca Mais
Salvador – Bahia

| PARTICIPATORY DEVELOPMENT |
ACALANTO – INCUBATOR FOR SOCIO-ENVIRONMENTAL DEVELOPMENT
Grupo Ação Ecológica Novos Curupiras
Ananindéua – Pará

WOMEN AS PROTAGONISTS IN POLITICAL, SOCIAL AND ECONOMIC DEVELOPMENT
Movimento das Mulheres do Nordeste Paraense – MMNEPA
Capanema - Pará

LIVING WITH THE REALITY OF THE SEMI-ARID REGION
Centro de Educação Popular e Formação Social
Teixeira - Paraíba

BANCO BEM-DIGNITY IN HOUSING
Associação de Artesãos Ateliê de Idéias – Artidéias
Vitória – Espírito Santo

ECOLOGICAL BRICKS – SYSTEMIZED TO BE REPLICATED
Ação Moradia
Uberlândia – Minas Gerais

ACTIVE CITIZENSHIP
Sindicato dos Trabalhadores do Serviço Público do Município de Gentio do Ouro – SINDSERV
Gentio do Ouro – Bahia

MUSIC THEORY ADAPTED FOR BRAILLE USERS
Associação para Valorização e Inclusão de Pessoas com Deficiência de Araras – AVIDA
Araras – São Paulo

SMALL TIGER SCHOOL
Programa Social Crescer e Viver
São Gonçalo – Rio de Janeiro

COOPERATIVE KITCHEN
Associação das Mulheres Unidas de Mocambinho
Jalba – Minas Gerais

| CULTURE |
REFUGE
Instituto do Meio Ambiente, Comunidades Tradicionais e Desenvolvimento Sustentável – Projeto Anima
Bodoquena – Mato Grosso do Sul

CULTURE AND CITIZENSHIP WORKSHOPS
Instituto Boimamão de Preservação do Patrimônio Histórico e Cultural do Município de Bombinhas – SC
Bombinhas – Santa Catarina

ALONG THE PATHS OF JONGO
Sociedade Angrense de Proteção Ecológica
Angra dos Reis – Rio de Janeiro

THEATER ON CONCRETE
Associação Cultural Grupo do Beco
Belo Horizonte – Minas Gerais
2005

<table>
<thead>
<tr>
<th>EDUCATION</th>
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| **A GARDEN FOR JARDIM MIRIAM**  
Jardim Miriam Arte Clube - JAMAC  
São Paulo – São Paulo |

<table>
<thead>
<tr>
<th>ART BEING PART</th>
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| **Movimento Pró-Criança**  
Jaboatão dos Guararapes – Pernambuco |

<table>
<thead>
<tr>
<th>THE INTELLIGENCE OF HANDS</th>
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| **Associação François Xavier Bagnoud do Brasil**  
São Paulo – São Paulo |

<table>
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<tr>
<th>VIDANÇA’S DRUMS</th>
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| **Associação Vidança Cia. de Dança do Ceará**  
Fortaleza – Ceará |

<table>
<thead>
<tr>
<th>YOUTHS AND BAMBOO</th>
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| **Centro de Estudos Sócio-Ambientais Pangea**  
Salvador – Bahia |

<table>
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<tr>
<th>PREVESP – COLLEGE PREP FOR THE PEOPLE</th>
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| **Fundação Maurízio Vanini**  
Caxias – Maranhão |

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<tr>
<th>INCUBATOR FOR EDUCATIONAL CENTERS</th>
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| **Instituto Coração de Estudante**  
Fortaleza – Ceará |

<table>
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<tr>
<th>HEALTH</th>
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| **QUALITY OF LIFE FOR OBESE CHILDREN AND TEENAGERS**  
Instituto Movere de Ações Comunitárias  
São Paulo – São Paulo |

<table>
<thead>
<tr>
<th>YOUTH AND BAMBOO</th>
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| **Association of Moradores do Condomínio e Amigos da Vila Mimoso – Amocavim**  
Rio de Janeiro – Rio de Janeiro |

<table>
<thead>
<tr>
<th>PARTICIPATORY DEVELOPMENT</th>
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| **LEARNING BY PLYING WITH OUR CHILDREN Praticável**  
Rio de Janeiro – Rio de Janeiro |

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<th>WOMEN OF THE CERRADO</th>
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| **Associação Cultural e Comunitária de São Gonçalo Sempre Viva**  
Serro – Minas Gerais |

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| **Associação de Pequenos Produtores Rurais de Santo Inácio - APRUSI**  
Catas Altas da Noruega – Minas Gerais |

<table>
<thead>
<tr>
<th>PARTICIPATORY DEVELOPMENT IN THE QUILOMBOLA COMMUNITY</th>
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| **Instituto Amora Carambola**  
Eldorado – São Paulo |

<table>
<thead>
<tr>
<th>DESIGN WITH SOLIDARITY</th>
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</table>
| **Centro de Trabalhadores da Amazônia - CTA**  
Rio Branco – Acre |

<table>
<thead>
<tr>
<th>WOMEN, BODY AND SEAWEED</th>
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</thead>
</table>
| **Fundação Brasil Cidadão**  
Itamaraju – Bahia |

<table>
<thead>
<tr>
<th>HUMAN RIGHTS</th>
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| **CRI-ACTION GEPETO**  
Centro de Defesa dos Direitos da Criança e do Adolescente de Ijuí  
Ijuí- Rio Grande do Sul |

<table>
<thead>
<tr>
<th>SACI-TERERÊ</th>
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| **Instituto OCA**  
Teresópolis – Rio de Janeiro |

<table>
<thead>
<tr>
<th>BACK TO MY REFUGE</th>
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| **Associação Brasileira Terra dos Homens**  
Rio de Janeiro – Rio de Janeiro |

<table>
<thead>
<tr>
<th>EDUCATION AND CULTURE FOR CHILDREN AND ADOLESCENTS</th>
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| **Associação de Trabalhadores em Ofícios Vários, Carroceiros e Catadores de Material Reciclável - ATRACAR**  
Gravatá – Rio Grande do Sul |

<table>
<thead>
<tr>
<th>ASSISTANCE TO CHILDREN AND ADOLESCENTS IN HIGH RISK SITUATIONS</th>
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| **Associação de Apoio ao Projeto Quixote**  
São Paulo- São Paulo |

<table>
<thead>
<tr>
<th>OYSTER PRODUCTION: AN ALTERNATIVE FOR DOCK WORKERS</th>
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| **Instituto Brasileiro de Educação e Negócios Sustentáveis - Ibens**  
Parati – Rio de Janeiro |

<table>
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<tr>
<th>VEGETABLE OILS IN CAMPO ALEGRE</th>
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| **Fundação de Formação, Pesquisa e Difusão Tecnológica Para Uma Convivência Sustentável com o Semi-Árido**  
Crato – Ceará |

<table>
<thead>
<tr>
<th>SLAVE MAROON SOCIETY OF IVAPORUNDUVA</th>
</tr>
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</table>
| **Associação Quilombo de Ivaporunduva**  
Eldorado – São Paulo |

<table>
<thead>
<tr>
<th>REDUCTION OF AGROTOXINS IN FAMILY AGRICULTURE</th>
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| **Núcleo Comunitário dos Amigos de Natércia**  
Natércia – Minas Gerais |

<table>
<thead>
<tr>
<th>LADIES OF CAMÉLIA</th>
</tr>
</thead>
</table>
| **Associação de Amigos do Museu Casa Guimarães Rosa**  
Cordisburgo – Minas Gerais |

<table>
<thead>
<tr>
<th>PUBLIC RESPONSIBILITY AND HUMAN RIGHTS</th>
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| **Ágora Institute in Defense of the Voter and Democracy**  
Rio de Janeiro – Rio de Janeiro |

<table>
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<tr>
<th>CULTURE</th>
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| **ZION CIRCUS SCHOOL**  
Projeto Experimental Circo Piauí  
Teresina – Piauí |

<table>
<thead>
<tr>
<th>ALONG THE PATHS OF JONGO MUSIC</th>
</tr>
</thead>
</table>
| **Associação dos Quilombolas de Santa Rita do Bracuí**  
Angra dos Reis – Rio de Janeiro |

<table>
<thead>
<tr>
<th>STORIES MAKING HISTORY</th>
</tr>
</thead>
</table>
| **Associação de Amigos do Museu Casa Guimarães Rosa**  
Cordisburgo – Minas Gerais |

<table>
<thead>
<tr>
<th>VOICE AND VIOLINS</th>
</tr>
</thead>
</table>
| **Espaço Cultural da Grotta**  
Niterói – Rio de Janeiro |
BrazilFoundation’s lecture series — Ideas that Transform Brazil — is designed to inspire interest and willingness to make social investment in Brazil. A growing audience, among them individuals, representatives of corporations, the media, both Brazilians and Americans, donors and volunteers, gather to hear Brazilian non-profit leaders and key figures in the corporate world speak on matters of relevance to social philanthropy and corporate social responsibility as they are practiced in Brazil. Jorge Gerdau Johannpeter, President of the Gerdau Group, spoke in 2005; Roger Agnelli, President of CVRD-VALE, spoke in 2006. Both candidly discussed their personal, and institutional visions of philanthropy. Since both honorees of the Brazilian-American Chamber of Commerce of New York for their business achievements, BrazilFoundation provided the opportunity to know them for their social investments. Their lectures at BrazilFoundation were sponsored in part by JP Morgan Bank.

BrazilFoundation events are announced on our website — www.brazilfoundation.org — and via newsletter, e-mail and print invitations.

JANUARY

BrazilFoundation and Grupo Brasil Legal NY hosted an event at the offices of Cravath, Swaine & Moore LLP to bring together Brazilian lawyers practicing in New York. The guest lecturer was Silvia Pimentel, a Brazilian legal expert who is Professor of Philosophy of Law at PUC/SP and Vice President for the Latin American and Caribbean Commission on the Elimination of Discrimination Against Women (CEDAW) at the United Nations.

JUNE

BrazilFoundation organized a talk by Leandro Brant, São Paulo–based author of Mercado Cultural, on the role played by culture in the development of citizenship.

***

BrazilFoundation promoted the screening of Justice, a documentary film directed by Maria Ramos, at the Human Rights Watch International Film Festival, Lincoln Center, NY.

OCTOBER

At the invitation of BrazilFoundation, Jorge Gerdau Johannpeter, President of Grupo Gerdau, the largest producer of steel tubes in the Americas, lectured on “Sustainable Development, Ethics, and Formation of Values in Society.” Johannpeter spoke on corporate social responsibility and his personal vision of philanthropy at the JP Morgan Chase Bank Auditorium in New York. His wife, Maria Elena Johannpeter, General Director of Parceiros Voluntarios, RGS, and member of BrazilFoundation’s Advisory Board, spoke on the role of volunteerism her organization promotes in the state of Rio Grande do Sul and the importance of individual social responsibility.

***

Maria Helena Alves, a sociologist at the Brazilian non-profit Viva Rio, and Fernando Delgado, a researcher with Human Rights Watch, discussed human rights issues in Brazil. This talk was organized by BrazilFoundation in partnership with Human Rights Watch Young Advocates.
CALENDAR OF EVENTS 2006

APRIL
In collaboration with Conectas Human Rights, an organization that promotes human rights in the southern hemisphere, and Debevoise and Plimpton, a New York law firm, BrazilFoundation organized a round table in New York to introduce the work of Instituto Pro Bono (IPB) the discussion focused on issues of social responsibility within the legal profession in Brazil.

JUNE
In partnership with J. P. Morgan Chase, BrazilFoundation sponsored a lecture with Roger Agnelli, President and CEO of Companhia Vale do Rio Doce (CVRD). Agnelli spoke candidly about the Rio Doce Foundation and what the company, the largest producer of iron in the world, has been doing to reconcile the need for profits with the need for social responsibility.

DECEMBER
A dynamic young leader from Bahia, Paulo Rogério de Jesus Santos, gave a presentation about the Salvador-based Institute of Ethnic Media and his experience in the leadership training and mentoring program for Afro-Brazilian university students, POMPA, also based in Bahia. Some 40 people attended the presentation held at BrazilFoundation’s office in New York.

CALENDAR OF EVENTS 2007

MARCH
BrazilFoundation partnered with the Jonathan Levine Gallery in New York to present the Ruas de São Paulo exhibit of graffiti art brought to NY by the São Paulo avant-guard gallery Choque Cultural. BrazilFoundation organized several special events to coincide with the exhibit including the launch of its Friends and Partners Campaign. At this event, a hundred people became BrazilFoundation Friends.

JUNE
BrazilFoundation invited Manoel de Andrade, founder of PRECE and a grantee to speak to donors and volunteers. de Andrade discussed his dedication to training young people from rural communities in the state of Ceara and to providing them with opportunities for higher education. de Andrade was in the US for a post-doctoral year at the University of Iowa.

OCTOBER
BrazilFoundation President Leona Forman participated in a panel discussion at Columbia University, NY, where she spoke about the importance of developing a strong non-profit sector in Brazil. The symposium was organized by the Latin American Student Association (LASA) of Columbia University and featured Fernando Henrique Cardoso, former President of Brazil, as keynote speaker.

DECEMBER
BrazilFoundation co-sponsored a screening of The Year My Parents Went on Vacation, an award winning Brazilian film, at the Center for Jewish History in NY with the Brazilian American Chamber of Commerce, the Americas Society and the Consulate General of Brazil in New York.
## Financial Results

### Statement of Activities

<table>
<thead>
<tr>
<th></th>
<th>As of December 31, 2005</th>
<th>As of December 31, 2006</th>
<th>As of December 31, 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Public Support</td>
<td>$448,657</td>
<td>$515,735</td>
<td>699,251</td>
</tr>
<tr>
<td>Corporate Grants and Support</td>
<td>182,384</td>
<td>1,146,091</td>
<td>814,862</td>
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<tr>
<td>Foundation Support</td>
<td>371,942</td>
<td>490,100</td>
<td>150,241</td>
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<tr>
<td>Fund Raising Gala (net of Expenses)</td>
<td>180,317</td>
<td>231,495</td>
<td>233,691</td>
</tr>
<tr>
<td>Gain (loss) on Investments</td>
<td>(1,022)</td>
<td>(1,321)</td>
<td>(1,747)</td>
</tr>
<tr>
<td>Interest Income</td>
<td>7,469</td>
<td>41,854</td>
<td>46,921</td>
</tr>
<tr>
<td>Other Income</td>
<td>326</td>
<td>245</td>
<td>1,669</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>$1,190,073</td>
<td>$2,424,199</td>
<td>$1,944,888</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program Services</td>
<td>$1,182,958</td>
<td>$1,691,576</td>
<td>$1,661,984</td>
</tr>
<tr>
<td>Management and General Expenses</td>
<td>71,829</td>
<td>90,712</td>
<td>112,759</td>
</tr>
<tr>
<td>Fund Raising</td>
<td>43,865</td>
<td>82,599</td>
<td>207,766</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td>$1,298,652</td>
<td>$1,864,887</td>
<td>$1,982,509</td>
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<tr>
<td><strong>Excess of Revenues Over Expenses</strong></td>
<td>$-108,579</td>
<td>$559,312</td>
<td>$-37,621</td>
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<tr>
<td><strong>Fund Balance - Beginning of Year</strong></td>
<td>370,863</td>
<td>$475,544</td>
<td>$1,034,856</td>
</tr>
<tr>
<td>- FX Adjustment</td>
<td></td>
<td></td>
<td>76,158</td>
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<tr>
<td><strong>Fund Balance - End of Year</strong></td>
<td>$262,284</td>
<td>$1,034,856</td>
<td>$1,073,393</td>
</tr>
</tbody>
</table>

### Statement of Financial Position

<table>
<thead>
<tr>
<th></th>
<th>As of December 31, 2005</th>
<th>As of December 31, 2006</th>
<th>As of December 31, 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash in Bank</td>
<td>$442,582</td>
<td>$872,826</td>
<td>$688,209</td>
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<tr>
<td>Prepaid Expenses</td>
<td></td>
<td>7,283</td>
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<tr>
<td>Investments at Market Value</td>
<td>4,201</td>
<td>235,807</td>
<td>354,875</td>
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<tr>
<td>Security Deposits</td>
<td>18,620</td>
<td>18,682</td>
<td>18,682</td>
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<tr>
<td>Long Term Investments</td>
<td>1,045</td>
<td></td>
<td>1,954</td>
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<tr>
<td>Permanent Assets</td>
<td>3,777</td>
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<td>11,457</td>
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<tr>
<td><strong>Total Assets</strong></td>
<td>$465,403</td>
<td>$1,139,420</td>
<td>$1,075,177</td>
</tr>
<tr>
<td><strong>Liabilities and Fund Balance</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants Payable</td>
<td>200,000</td>
<td>100,000</td>
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<tr>
<td>Accrued Expenses and Taxes</td>
<td>3,119</td>
<td>4,564</td>
<td>$1,784</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$203,119</td>
<td>$104,564</td>
<td>$1,784</td>
</tr>
<tr>
<td><strong>Fund Balances</strong></td>
<td></td>
<td></td>
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<tr>
<td>Unrestricted</td>
<td>$262,284</td>
<td>$1,034,856</td>
<td>$1,073,393</td>
</tr>
<tr>
<td><strong>Total Liabilities and Fund Balances</strong></td>
<td>$465,403</td>
<td>$1,139,420</td>
<td>$1,075,177</td>
</tr>
</tbody>
</table>
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ICAP Garban Intercapital/ICAP Services NA
Jerry King
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Angelo Macri
Anna Daugherty
Anna Maria Delios
Annette Hester
Anonymous Donor
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Anonymous Donor
Anonymous Donor
Anonymous Donor
Anonymous Donor
Anonymous Donors
Anonymous Donors
Anonymous Donors
Anonymous Donors
Antenor Fernandes
Anthony Cataldo
Anthony Susco
Antonia Cruz
Antonio C. Miranda
Antonio da Motta Leal
Antonio Da Silva
Antonio F. Decastro, Jr
Antonio Maciel
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Buzina POP
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Caigue Jujiitsu LLC
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Campbell Britton
Cape Fear Area United Way, Inc.
Capital Area CFC
Carla Buffulin
Carlos E. Amdrade
Carlos Figueira
Carlos Junqueira
Carlos Madrano
Carlos Oliveira
Carmen Chan
Carolina BG Widmer
Cassio Calil
Celso Barison
Central California Coast CFC
Cesar A B Pinto
CFC - California
CFC - Central Florida Area
CFC - Chittenden County, VT
CFC - Coachella Valley, CA
CFC - Coastal Bend
CFC - Commission Junction
CFC - Community Health Charities
CFC - E.E. PA Area
CFC - Fort Leonard Wood, MO
CFC - Global Impact
CFC - Global Impact - Norfolk VA
CFC - Greater Los Angeles Area
CFC - Greater Minnesota-Dakotas
CFC - Gulf Coast Combined Federal Campaign
CFC - Hawaii Pacific Area
CFC - Illinois
CFC - Inland Northwest CFC
CFC - Kent WA
CFC - L.A. Area Combined Federal Campaign
CFC - Maricopa County
CFC - Metropolitan Arts Partnership
CFC - Microsoft Giving Campaign
CFC - New York City
CFC - North Texas
CFC - Northern Shenandoah Valley
CFC - Peninsula
CFC - Pennsylvania
CFC - Principal Combined Fund Organization
CFC - Puerto Rico
CFC - Richmond VA
CFC - South Carolina
CFC - South Jersey
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CFC - Texas
CFC - WA
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CFC of Northwest Louisiana
CFC of South Hampton
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Gilda Carrillo
Gilmar Oliveira
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Giovanni Bianco Meliande
Gizeli R. D’Onofrio
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Grafer Investment Corp.
Greg Adams
Grika Suchmacher
H. Stern Jewelers, Inc
Hamilton & Maura Dasilva
Harvey Fuchs
Hedy Erbsen
Helena Cavalcanti
Helio Campos
Helina Astor
Henry & Barbara Greenberg
Herve Linder
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Howard Laks
Hsiang Chen

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J. Eduardo Bravo
Jacob Forman
Jaime Candelori
James & Stella Price
Jared Rosenberg
Jaylaan Llewellyn
Jeanne C.L. Muniz
Jeanette Gonzalez
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Jennifer Ireland
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Jerry Hammer
Jewish Fund for Justice
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Karen Mo
Karim Nsouli
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Kathryn Forest
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Bertrand Saliba
Betty Leu
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Bruce Daniels
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A better Brazil is up to you!

BrazilFoundation

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